

Department of Legislative Services  
Maryland General Assembly

**FISCAL NOTE**

Senate Bill 188 (Senator Craig. *et al.*)

Budget and Taxation

---

**Property Tax Exemption - Harford Land Trust**

---

This bill exempts certain property owned by the Harford Land Trust from State property taxes. Any property used to assist in the preservation of a wild nature area, establish a nature reserve or other protected area, provide environmental education, or promote conservation would be considered exempt property.

This bill is effective June 1, 1998, and is applicable to all taxable years beginning after June 30, 1998.

---

**Fiscal Summary**

**State Effect:** Special fund revenues would decrease by approximately \$440 in FY 1999. Expenditures would not be affected.

**Local Effect:** None.

**Small Business Effect:** Meaningful impact on the Harford Land Trust. This exemption for State property taxes on certain property owned by the trust would allow the organization to realize an annual property tax savings of \$440.

---

**Fiscal Analysis**

**State Revenues:** The Harford Land Trust currently owns nine parcels of land with an assessed value of \$208,800. Applying the State property tax rate of 21 cents per \$100 assessed value to that land, special fund revenues would decrease by \$440 for fiscal 1999 and in future years.

---

**Information Sources:** Department of Assessments and Taxation, Harford County,  
Department of Legislative Services

**Fiscal Note History:** First Reader - March 9, 1998

ncs

---

Analysis by: Ryan Bishop  
Reviewed by: John Rixey

Direct Inquiries to:  
John Rixey, Coordinating Analyst  
(410) 841-3710  
(301) 858-3710