Department of Legislative Services

Maryland General Assembly

FISCAL NOTE Revised

Senate Bill 388 (Senator Boozer)

Judicial Proceedings

Circuit Court Real Property Records Improvement Fund - Revenue from Copiers

This bill requires that revenues from copies made on equipment bought through the Circuit Court Real Property Records Improvement Fund (the "fund") be included in the fund. Under current law, the fund consists of surcharges assessed on instruments recorded in the land records and the financing statement records. The fund is used to repair, replace, improve, modernize, and update office equipment and equipment-related services in the land records offices.

Copier revenues are currently general funds.

Fiscal Summary

State Effect: Decrease in general fund revenues and increase in special fund revenues of approximately \$1,855,000 in FY 1999, which reflects the bill's October 1, 1998 effective date, and \$2,473,300 annually thereafter. No direct effect on expenditures.

Local Effect: None.

Small Business Effect: None.

Fiscal Analysis

State Revenues: The bill primarily alters the purposes for which existing funds may be used. The amount of revenues obtained from copies made on equipment bought through the fund is difficult to calculate, but has been roughly estimated at \$2,473,330 per year for the State's 24 jurisdictions combined. It is expected that the Judiciary could handle any necessary procedural changes with existing resources.

Information Source(s): Judiciary (Administrative Office of the Courts), Department of

Legislative Services

Fiscal Note History: First Reader - March 2, 1998

ncs Revised - Updated Information - March 3, 1998

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