

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 518 (Senator McFadden)

Budget and Taxation

Baltimore City - Tax Sales - Groups of Properties

This bill permits vacant and abandoned properties in Baltimore City sold at public auction to be sold individually or as a part of a group of properties. The city tax collector may also require a purchaser of a group of properties to improve or rehabilitate a portion of the properties in the group sold.

This bill is effective July 1, 1998.

Fiscal Summary

State Effect: None. Any impact on State property tax revenues is expected to be negligible.

Local Effect: Potential indeterminate decrease in Baltimore City revenues. Expenditures would not be affected.

Small Business Effect: Minimal impact on small businesses.

Fiscal Analysis

Local Revenues: Baltimore City currently sells liens for vacant and abandoned property on an individual basis, and not in groups. Selling these properties individually instead of in groups makes the city's collection of past due taxes simpler and less of an administrative burden. If the city did choose to sell these properties in groups, it could be more difficult to differentiate the amount of taxes owed on individual properties. Any decrease in revenues is assumed to be minimal.

Information Sources: Department of Assessments and Taxation, Baltimore City, Department of Legislative Services

Fiscal Note History:

First Reader - March 10, 1998

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