

Department of Legislative Services  
Maryland General Assembly

**FISCAL NOTE**

Senate Bill 668 (Senator Boozer)

Judicial Proceedings

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**Real Property - Grant of Property to Trust or Estate**

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This bill provides that a grant of property to a trust has the same effect as if the grantor had granted the property to the trustee(s) appointed and acting for the trust on the deed's effective date. A grant of property by deed to a grantee designated in the deed as a decedent's estate, including the estate of a nonresident decedent, has the same effect as if the grantor had granted the property to a: (1) personal representative appointed by the Register of Wills or Orphans' Court for the estate and acting as the personal representative on the deed's effective date; or (2) foreign personal representative exercising the powers of the office for the estate of a nonresident decedent on the deed's effective date.

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**Fiscal Summary**

**State Effect:** None. This bill would not materially affect State operations or finances.

**Local Effect:** None.

**Small Business Effect:** Minimal impact on small businesses.

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**Information Sources:** Register of Wills, Comptroller of the Treasury (Bureau of Revenue Estimates), Department of Legislative Services

**Fiscal Note History:** First Reader - February 25, 1998

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