## **Department of Legislative Services**

Maryland General Assembly

#### **FISCAL NOTE**

House Bill 849 (Delegate Poole)

**Economic Matters** 

# Insurance - Repeal of Termination of Exemption from Regulation - Voluntary Noncontractual Religious Publication Arrangements

This bill repeals the September 30, 1998 sunset date of the exemption of voluntary noncontractual religious publication arrangements from regulation under the Insurance Article. The bill also repeals a provision made obsolete by the 1997 code revision of the Insurance Article.

This bill is effective July 1, 1998.

### **Fiscal Summary**

**State Effect:** None. Under the bill, voluntary noncontractual religious publication arrangements would continue to be exempt from regulation under the Insurance Article.

Local Effect: None.

Small Business Effect: None.

### **Fiscal Analysis**

**Additional Comments:** Chapter 544 of 1995, which exempted voluntary noncontractual religious publication arrangements from regulation under the Insurance Article, requires such arrangements to submit a registration statement, including a copy of any application forms and promotional informational material, to the Secretary of State. The Secretary of State's Charitable Organizations Division advises that no such arrangements have submitted registration statements nor have any complaints been made.

**Information Source(s):** Maryland Insurance Administration, Office of the Secretary of State, Department of Legislative Services

**Fiscal Note History:** First Reader - March 2, 1998

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