

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE
Revised

Senate Bill 109 (Senator Della)

Budget and Taxation

Baltimore City - Tax Credit - South Baltimore Little League

This bill allows Baltimore City to grant a credit against county property taxes imposed on property owned by the South Baltimore Little League that is used for amateur sports and located at 1101 E. Fort Avenue in Baltimore.

This bill is effective June 1, 1998 and applicable to all taxable years beginning after June 30, 1998.

Fiscal Summary

State Effect: None.

Local Effect: Baltimore City revenues could decrease by \$5,600 in FY 1999 and in future years. Expenditures would not be affected.

Small Business Effect: Potential meaningful impact on the South Baltimore Little League. If Baltimore City chooses to grant this credit, the organization could realize an annual property tax savings of \$5,600.

Fiscal Analysis

Local Revenues: The property owned by the South Baltimore Little League has an assessed value of \$95,800. Based on Baltimore City's current property tax rate of \$5.85 per \$100 of assessed value, a credit for county property taxes paid on this property would decrease revenues by approximately \$5,600 in fiscal 1999 and future years.

Information Sources: Department of Assessments and Taxation, Department of

Legislative Services

Fiscal Note History:

First Reader - January 26, 1998

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Revised - Senate Third Reader - March 30, 1998

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