

Department of Legislative Services
Maryland General Assembly

FISCAL NOTE

Senate Bill 669 (Senator Boozer)

Judicial Proceedings

Real Property - Recordation

This bill reorganizes Real Property Article §3-102 regarding the recordation of certain instruments in the land records. It clarifies that the following instruments may be recorded: (1) any notice of deferred property footage assessment for street construction; (2) any boundary survey plat signed and sealed by a State-licensed professional land or property line surveyor; (3) any assumption agreement by which a person agrees to assume liability of a debt or other obligation secured by a mortgage or deed of trust; or (4) any personal liability release of a borrower or guarantor under a mortgage or under a note or obligation secured by a deed of trust.

Fiscal Summary

State Effect: None. This bill is procedural in nature.

Local Effect: None.

Small Business Effect: None.

Information Sources: Department of Assessments and Taxation, Judiciary (Administrative Office of the Courts), Department of Legislative Services

Fiscal Note History: First Reader - February 26, 1998

Inc

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