

BY: Senator Neall

AMENDMENTS TO HOUSE BILL NO. 190

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after “cigarettes;” insert “providing for the distribution of certain tobacco tax revenue to a certain special fund for certain fiscal years, to be used only for certain purposes;”; and in line 20, strike “12-105” and substitute “2-1603, 12-105,”.

AMENDMENT NO. 2

On page 2, after line 33, insert:

“2-1603.

(A) [After] EXCEPT AS PROVIDED IN SUBSECTION (B) OF THIS SECTION, AFTER making the distributions required under §§ 2-1601 and 2-1602 of this subtitle, the Comptroller shall distribute the remaining tobacco tax revenue to the General Fund of the State.

(B) (1) FOR EACH FISCAL YEAR THAT BEGINS ON OR AFTER JULY 1, 2000, BEFORE MAKING THE DISTRIBUTION REQUIRED UNDER SUBSECTION (A) OF THIS SECTION, THE COMPTROLLER SHALL DISTRIBUTE \$90,000,000 TO THE DEDICATED PURPOSE FUND ESTABLISHED UNDER § 7-310 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

(2) MONEYS DISTRIBUTED TO THE DEDICATED PURPOSE FUND UNDER THIS SUBSECTION MAY BE USED ONLY TO REPLACE AUTHORIZED BUT UNISSUED MARYLAND GENERAL OBLIGATION DEBT IN ORDER TO REDUCE THE LEVEL OF OUTSTANDING STATE DEBT.”