

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 1150

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 8, after the semicolon insert “providing that assets, liabilities, and equity attributable to the Industrial Land Fund shall be transferred to the Redevelopment Fund on a certain date;”.

AMENDMENT NO. 2

On page 4, in line 30, after the first “FUND” insert “, AS WELL AS ALL ASSETS, LIABILITIES, AND EQUITY ATTRIBUTABLE TO THE INDUSTRIAL LAND FUND,”.

AMENDMENT NO. 3

On page 7, in line 29, after the period, insert:

“(B)”;

in line 30, after “REQUIRED”, insert “:

(1) FOR A LOAN EXCEEDING \$2,000,000, AND FOR A GRANT EXCEEDING \$250,000”;

in line 31, strike the period and substitute “; AND

(2) FOR A LOAN NOT EXCEEDING \$2,000,000, INCLUDING A LOAN CONVERTIBLE TO A GRANT UPON THE SATISFACTION OF SPECIFIED CONDITIONS, AND FOR A GRANT NOT EXCEEDING \$250,000, THE SECRETARY HAS THE AUTHORITY TO APPROVE THE LOAN OR GRANT.

(C)”;

and in line 33, strike “(b)” and substitute “(D)”.