

BY: Economic Matters Committee

AMENDMENTS TO HOUSE BILL NO. 971

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 4, after “of” insert “certain”; in line 5, after “rent” insert “of certain leased property”; and in line 7, after “rent” insert “of certain leased property”.

AMENDMENT NO. 2

On page 1, after line 16, insert:

“(A) THIS SECTION APPLIES TO ALL RESIDENTIAL LEASES OR SUBLEASES IN EFFECT ON OR AFTER OCTOBER 1, 1999, WHICH HAVE AN INITIAL TERM OF 99 YEARS AND WHICH CREATE A LEASEHOLD ESTATE, OR SUBLEASEHOLD ESTATE, SUBJECT TO THE PAYMENT OF AN ANNUAL GROUND RENT.”;

and in line 17, before “IN” insert “(B)”.