

BY: Finance Committee

AMENDMENTS TO HOUSE BILL NO. 372

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 20, after “contingency;” insert “requiring the Commissioner to report by a certain time on certain compensation packages; providing for the application of this Act;”; and in line 22, after “renters” insert “of motor vehicles”.

AMENDMENT NO. 2

On page 2, in line 22, strike “PRIVATE PASSENGER”.

On page 7, after line 18, insert:

“SECTION 3. AND BE IT FURTHER ENACTED, That the Insurance Commissioner shall report, subject to § 2-1246 of the State Government Article, to the Senate Finance Committee and the House Economic Matters Committee on or before February 15, 2002 on the types of employee compensation and incentive packages used by motor vehicle rental companies, during the first 2 years following the enactment of this Act, when employees sell or offer policies of insurance to renters in connection with and incidental to a rental agreement as authorized under Section 2 of this Act.”;

in line 19, strike “3.” and substitute “4.”; in the same line, strike “Section 1 of” and substitute “, except as provided in Section 5 of this Act.”; in line 21, strike “4.” and substitute “5.”; in the same line, strike “Section 2” and substitute “Sections 2 and 3”; in line 24, strike “Section 1” and substitute “Sections 2 and 3”; and in line 26, after “Assembly.” insert “The provisions of Section 2 of this Act shall be applicable to insurance policies offered or sold to renters of motor vehicles, and to the acts of motor vehicle rental companies and their employees occurring on or after January 1, 2000.”.