

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 432

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, strike “- Lineal and Collateral Beneficiaries”; in line 4, after “of” insert “certain”; in line 6, strike “the authority of the Comptroller to fund certain deficits” and substitute “a provision regarding certain funding of certain expenses of the registers of wills”; in line 8, strike “alteration of the”; and strike beginning with “for” in line 8 through “beneficiaries” in line 11.

AMENDMENT NO. 2

On page 2, in line 11, strike “subsection (c)” and substitute “SUBSECTIONS (C) AND (E)”; in line 12, strike the brackets; in the same line, strike “8%”; and in line 22, after “stepchildren,” insert “AND”.

AMENDMENT NO. 3

On page 3, after line 11, insert:

“(E) THE INHERITANCE TAX RATE FOR PROPERTY THAT PASSES FROM A DECEDENT TO OR FOR THE USE OF A BROTHER OR SISTER OF THE DECEDENT IS:

(1) 8% OF THE CLEAR VALUE OF THE PROPERTY FOR DECEDENTS DYING ON OR AFTER JULY 1, 1999 BUT BEFORE JULY 1, 2000;

(2) 6% OF THE CLEAR VALUE OF THE PROPERTY FOR DECEDENTS DYING ON OR AFTER JULY 1, 2000 BUT BEFORE JULY 1, 2001; AND

(3) 5% OF THE CLEAR VALUE OF THE PROPERTY FOR DECEDENTS DYING ON OR AFTER JULY 1, 2001. “.