

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 512

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in the sponsor line, strike “and Lawlah” and substitute “Lawlah, and Jimeno”; and in line 8, strike “form”.

AMENDMENT NO. 2

On page 2, in line 5, strike “\$500” and substitute “\$800”.

AMENDMENT NO. 3

On page 2, in line 15, strike “AT LEAST 80 PERCENT OF THE VALUATION” and substitute “LESS THAN \$500 BELOW THE RETAIL VALUE OF THE VEHICLE AS”; strike beginning with “LESS” in line 17 down through “VALUATION” in line 18 and substitute “\$500 OR MORE BELOW THE RETAIL VALUE OF THE VEHICLE AS”; in line 20, strike “JUSTIFIED” and substitute “VERIFIED”; and in line 25, strike “JUSTIFY” and substitute “VERIFY”.

AMENDMENT NO. 4

On page 3, in line 8, strike “\$50” and substitute “\$40”; in line 28, after “vehicle” insert “, WHICH MAY INCLUDE, BUT IS NOT LIMITED TO:

1. CANCELED CHECKS;
2. MONEY ORDER RECEIPTS;
3. LOAN DOCUMENTS; OR
4. A WRITTEN DESCRIPTION OF THE VEHICLE’S

CONDITION”;

(Over)

in line 29, after “vehicle” insert “AS PROVIDED IN SUBSECTION (A)(2)(III)2 A OF THIS SECTION”; and in line 30, strike “FORM”.

On pages 3 and 4, strike in their entirety the lines beginning with line 33 on page 3 through line 7 on page 4, inclusive, and substitute:

“(III) INCLUDES A STATEMENT EXPLAINING WHY THE VEHICLE WAS SOLD AT THE PRICE STATED IN THE BILL OF SALE.”.

AMENDMENT NO. 5

On page 4, in line 14, after “keep” insert “THE LESSER OF \$24 PER VEHICLE OR”; and in line 15, strike “UP TO \$24 PER VEHICLE”.