

BY: Budget and Taxation Committee

AMENDMENTS TO SENATE BILL NO. 504

(First Reading File Bill)

AMENDMENT NO. 1

In line 2, after "Tax" insert "Credit".

AMENDMENT NO. 2

In line 3, strike "providing an exemption from" and substitute "authorizing a"; in the same line, after "tax" insert "credit"; in line 4, after "organization;" insert "providing for the construction of this Act;"; and in line 7, strike "7-241" and substitute "9-233".

AMENDMENT NO. 3

In line 13, strike "7-241." and substitute "9-233."; strike in its entirety line 14; in line 15, strike "(1)" and substitute "(A)"; in the same line, strike "IS OWNED BY" and substitute "THE MAYOR AND CITY COUNCIL OF BALTIMORE CITY OR THE GOVERNING BODY OF A COUNTY OR MUNICIPAL CORPORATION MAY GRANT, BY LAW, A PROPERTY TAX CREDIT AGAINST THE COUNTY OR MUNICIPAL CORPORATION PROPERTY TAX IMPOSED ON PROPERTY OWNED BY"; in line 16, strike "; AND" and substitute "THAT"; in line 17, strike "(2)"; in line 18, strike "(I)" and substitute "(1)"; in line 19, strike "(II)" and substitute "(2)"; in line 20, strike "1." and substitute "(I)"; and in line 21, strike "2." and substitute "(II)".

AMENDMENT NO. 4

After line 21, insert:

"(B) IF A TAXING JURISDICTION GRANTS A PROPERTY TAX CREDIT UNDER THIS SECTION, THE CREDIT SHALL ALSO APPLY TO THE STATE PROPERTY TAX IN THAT JURISDICTION IN THE SAME PERCENTAGE AND FOR THE SAME DURATION AS PROVIDED FOR THE PROPERTY TAX OF THE TAXING JURISDICTION."

AMENDMENT NO. 5

(Over)

Before line 22, insert:

“SECTION 2. AND BE IT FURTHER ENACTED, That this Act may not be construed as a finding or conclusion of the General Assembly regarding the merit of any claim for exemption from property tax under § 7-202 of the Tax - Property Article.”.

AMENDMENT NO. 6

In line 22, strike “2.” and substitute “3.”.