

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 185

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 9, after “project” insert “for the purposes of determining priorities for State funding of capital projects; requiring the Department to convene a certain study panel”; in line 10, after “terms;” insert “providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 4, strike beginning with “APPLIED” in line 2 down through “INSTITUTION” in line 3 and substitute “MADE REASONABLE EFFORTS TO OBTAIN FINANCIAL ASSISTANCE ON REASONABLE TERMS FROM OTHER SOURCES”.

AMENDMENT NO. 3

On page 4, in lines 24 and 26, strike “HAVE” and substitute “HAS”; in line 27, strike “OWE” and substitute “OWES”; in line 29, strike “IF THE APPLICANT IS NOT AN INDIVIDUAL,”.

AMENDMENT NO. 4

On page 5, strike beginning with “REQUESTED” in line 3 down through “DECLINED” in line 5 and substitute “MADE REASONABLE EFFORTS TO OBTAIN FINANCIAL ASSISTANCE ON REASONABLE TERMS FROM OTHER SOURCES”.

AMENDMENT NO. 5

On page 5, after line 27, insert:

“(3) THE TERM OF A LOAN MADE UNDER PARAGRAPH (2) OF THIS SUBSECTION MAY NOT EXCEED 3 YEARS.”.

AMENDMENT NO. 6

(Over)

On page 7, in line 9, after “That” insert “the Department of Business and Economic Development shall convene a study panel during the 1999 Interim, to be staffed by the Department, which includes members of the Senate of Maryland, appointed by the President of the Senate, members of the House of Delegates, appointed by the Speaker of the House, representatives of the Maryland Economic Development Commission, and representatives of the business community. The study panel shall review the consolidation of the Department’s current financing funds and financing funding models. The Department shall report to the Senate Budget and Taxation Committee and the House Economic Matters Committee on the study panel’s recommendations and provide draft legislation, as necessary, by December 1, 1999 to allow for consideration during the 2000 legislative session of the General Assembly.

SECTION 3. AND BE IT FURTHER ENACTED, That”.

On page 7, in line 10, after “1999.” insert “It shall remain effective for a period of 2 years and, at the end of June 30, 2001, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.