

BY: Senator Neall

AMENDMENTS TO HOUSE BILL NO. 495

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 3, after "altering" insert "the method of calculating"; in line 4, strike "is required to" and substitute "may"; and in the same line, after "year;" insert "providing a certain exception;".

AMENDMENT NO. 2

On page 2, in line 8, strike the comma and substitute ":(I)"; in line 9, strike "5%" and substitute "4%"; in line 10, after "year" insert ";AND

(II) SUBJECT TO APPROVAL OF THE COMMISSION, A LICENSED AGENT MAY RECEIVE AS PART OF A REGULAR COMMISSION A PERFORMANCE INCENTIVE THAT EQUALS:

1. 0.25% OF THE LICENSED AGENT'S GROSS RECEIPTS FROM TICKET SALES FOR THE POSTING OF INTERIOR AND EXTERIOR POINT OF SALE SIGNAGE AS DETERMINED BY THE COMMISSION; AND

2. AN INCENTIVE BASED ON AN INCREASE IN SALES OVER THE LICENSED AGENT'S BASE SALES FOR THE PREVIOUS FISCAL YEAR AS FOLLOWS:

A. FOR A LICENSED AGENT WHOSE INCREASE IS AT LEAST 5% BUT LESS THAN 10% OVER THE AGENT'S BASE SALES, 0.25% OF THE LICENSED AGENT'S GROSS RECEIPTS FROM TICKET SALES MADE DURING THAT YEAR;

B. FOR A LICENSED AGENT WHOSE INCREASE IS AT LEAST 10% BUT LESS THAN 15% OVER THE AGENT'S BASE SALES, 0.5% OF THE LICENSED AGENT'S GROSS RECEIPTS FROM TICKET SALES MADE DURING THAT YEAR; AND

(Over)

C. FOR A LICENSED AGENT WHOSE INCREASE IS AT LEAST 15% OVER THE AGENT'S BASE SALES, 0.75% OF THE LICENSED AGENT'S GROSS RECEIPTS FROM TICKET SALES MADE DURING THAT YEAR.

(2) THE PERFORMANCE INCENTIVE UNDER PARAGRAPH (1) (II) OF THIS SUBSECTION DOES NOT APPLY TO LICENSED AGENTS ON PROBATIONARY STATUS OR NOT ON GOOD STANDING";

in line 11, strike "(2)" and substitute "(3)"; in lines 13 and 15, in each instance, strike the bracket; and in line 13, strike "(3)" and substitute "(4)".