

BY: Economic and Environmental Affairs Committee

AMENDMENTS TO SENATE BILL NO. 296

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, strike “requiring a certain report by a certain date;” and substitute “clarifying that a certain affiliated foundation may not be considered an agency or instrumentality of the State or unit of the Executive Branch; clarifying that a financial obligation or liability of a certain affiliated foundation may not be considered a debt or obligation of the State or the University System of Maryland;”.

AMENDMENT NO. 2

On page 2, after line 10, insert:

“(4) AN AFFILIATED FOUNDATION ESTABLISHED AND OPERATED UNDER THIS SUBSECTION MAY NOT BE CONSIDERED AN AGENCY OR INSTRUMENTALITY OF THE STATE OR A UNIT OF THE EXECUTIVE BRANCH FOR ANY PURPOSE.

(5) A FINANCIAL OBLIGATION OR LIABILITY OF AN AFFILIATED FOUNDATION ESTABLISHED AND OPERATED UNDER THIS SUBSECTION MAY NOT BE CONSIDERED A DEBT OR AN OBLIGATION OF THE STATE OR THE UNIVERSITY SYSTEM OF MARYLAND.”;

in lines 11 and 16, strike “(4)” and “(5)”, respectively, and substitute “(6)” and “(7)”, respectively; strike in their entirety lines 19 through 25, inclusive; and in line 26, strike “3.” and substitute “2.”.