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BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 7

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 7, strike beginning with "making" through "circumstances;".

On page 2, strike in their entirety lines 2 through 6, inclusive.

AMENDMENT NO. 2

On page 3, in line 29, after "EQUALS" insert "THE LESSER OF:

<u>(1)</u>";

and in line 30, after "CREDIT" insert "; OR

(2) THE STATE INCOME TAX FOR THE TAXABLE YEAR".

On page 4, strike in their entirety lines 3 through 8, inclusive; in line 9, strike "<u>(F)</u>" and substitute "<u>(E)</u>"; and strike in their entirety lines 13 through 19, inclusive.

AMENDMENT NO. 3

On page 4, in line 28, strike "July" and substitute "December".