

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 188

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 12, after “Authority;” insert “requiring the Department to convene a certain study panel;”; in line 14, after “project” insert “for purposes of determining the priority of State funding of capital projects”; in the same line, after “terms;” insert “providing for the termination of this Act;”.

AMENDMENT NO. 2

On page 2, in line 24, strike “BELOW MARKET LONG-TERM FIXED RATE”; in the same line, after “LOANS” insert “WITH FAVORABLE TERMS”.

AMENDMENT NO. 3

On page 3, in line 4, strike “OF THE SECRETARY” and substitute “AND CONSENT OF THE SENATE”; in line 32, strike “MEMBERS” and substitute “EACH MEMBER”.

On pages 3 and 4, strike beginning with “SECRETARY” in line 32 on page 3 down through “AUTHORITY” in line 2 on page 4 and substitute “GOVERNOR MAY NOT RECEIVE COMPENSATION AS A MEMBER OF THE AUTHORITY BUT IS ENTITLED TO REIMBURSEMENT FOR EXPENSES UNDER THE STANDARD STATE TRAVEL REGULATIONS, AS PROVIDED IN THE STATE BUDGET”.

AMENDMENT NO. 4

On page 5, in lines 9 and 10, strike “: 1.”; in line 10, strike “\$500,000” and substitute “\$250,000”; strike in their entirety lines 11 through 13, inclusive; and in line 14, strike “GREATER” and substitute “LESSER”.

AMENDMENT NO. 5

On page 6, strike lines 3 and 4 in their entirety; in line 5, strike “(III)” and substitute “(II)”; in

(Over)

line 8, strike “(IV)” and substitute “(III)”.

AMENDMENT NO. 6

On page 7, in line 27, after “That” insert “the Department of Business and Economic Development shall convene a study panel during the 1999 Interim, to be staffed by the Department, which includes members of the Senate of Maryland, appointed by the President of the Senate, members of the House of Delegates, appointed by the Speaker of the House, representatives of the Maryland Economic Development Commission, and representatives of the business community. The study panel shall review the consolidation of the Department’s current financing funds and financing funding models. The Department shall report to the Senate Budget and Taxation Committee and the House Economic Matters Committee on the study panel’s recommendations and shall provide draft legislation, as necessary, by December 1, 1999, to allow for consideration during the 2000 legislative session of the General Assembly.

SECTION 4. AND BE IT FURTHER ENACTED, That”.

On page 7, in line 28, after “1999.” insert “It shall remain effective for a period of 2 years and, at the end of June 30, 2001, with no further action required by the General Assembly, this Act shall be abrogated and of no further force and effect.”.