

BY: Budget and Taxation Committee

AMENDMENTS TO HOUSE BILL NO. 878
(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 2, after "Loan" insert "Program and"; in line 3, strike "providing for" and substitute "creating"; in the same line, after "Fund" insert "as a continuing, nonlapsing fund in the Office for Individuals with Disabilities; establishing an Assistive Technology Guaranteed Loan Program"; in line 4, after "Directors" insert "of the Program"; strike beginning with "providing" in line 5 down through "manner" in line 10 and substitute "authorizing the use of moneys in the Fund for certain purposes subject to certain requirements and restrictions; authorizing the Board to guarantee certain loans and provide certain subsidies of loan interest; authorizing the Board to enter into certain agreements with certain borrowers; authorizing the Board and certain lenders to jointly determine the terms of certain guarantees of loans and subsidies of loan interest; requiring certain reports"; in line 10, strike the second "a"; in line 11, strike "term" and substitute "terms"; in line 12, after "Loan" insert "Program and"; and in line 15, strike "14-915" and substitute "14-914".

AMENDMENT NO. 2

On page 2, strike in their entirety lines 4 through 6, inclusive; in line 23, strike "ESTABLISHED PURSUANT TO THIS SUBTITLE"; in line 25, strike "ESTABLISHED UNDER THIS SUBTITLE"; after line 29, insert:

"14-902.

THERE IS AN ASSISTIVE TECHNOLOGY GUARANTEED LOAN PROGRAM ADMINISTERED BY THE OFFICE FOR INDIVIDUALS WITH DISABILITIES.";

and strike beginning with "THERE" in line 31 down through "DISABILITIES," in line 33 and substitute "THE PURPOSE OF THE PROGRAM IS".

On page 3, in line 2, strike "THE POWERS AND DUTIES OF" and substitute "THERE IS A

(Over)

BOARD OF DIRECTORS OF"; strike beginning with "SHALL" in line 3 down through "DIRECTORS" in line 4; in line 7, strike "AND" and substitute:

"(2) A REPRESENTATIVE FROM THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE DEVELOPMENTAL DISABILITIES ADMINISTRATION APPOINTED BY THE SECRETARY OF THE DEPARTMENT OF HEALTH AND MENTAL HYGIENE;

(3) A REPRESENTATIVE OF THE STATE DEPARTMENT OF EDUCATION DIVISION OF REHABILITATION SERVICES APPOINTED BY THE STATE SUPERINTENDENT OF SCHOOLS; AND";

in line 8, strike "(2)" and substitute "(4)";

strike beginning with "ONE" in line 10 down through "DISABILITIES" in line 12 and substitute "FOUR MEMBERS OF THE PUBLIC WITH SIGNIFICANT EXPERIENCE IN FINANCE, ACCOUNTING, INVESTMENT MANAGEMENT, OR CONSUMER LENDING; AND

(II) FOUR MEMBERS OF THE PUBLIC WITH DISABILITIES OR WHO ASSIST INDIVIDUALS WITH DISABILITIES AT LEAST ONE OF WHOM MUST BE A MEMBER OF THE MARYLAND ADVISORY COUNCIL FOR INDIVIDUALS WITH DISABILITIES";

in line 13, after "MEMBER" insert "APPOINTED BY THE GOVERNOR"; strike beginning with the first "THE" in line 20 down through "DESIGNEE" in line 22 and substitute "THE OFFICE FOR INDIVIDUALS WITH DISABILITIES"; strike beginning with "AT" in line 26 down through "FUND" in line 28 and substitute "AT LEAST QUARTERLY OR WHENEVER IT IS NECESSARY TO CARRY OUT ITS DUTIES EFFICIENTLY"; in line 29, strike "MEET REGULARLY TO"; and in line 33, strike "FIVE" and substitute "SIX".

AMENDMENT NO. 3

On page 4, after line 8, insert:

"(A) THERE IS AN ASSISTIVE TECHNOLOGY GUARANTEED LOAN FUND IN THE OFFICE FOR INDIVIDUALS WITH DISABILITIES.";

in line 9, before “THE” insert “(B)”; in the same line, strike “THE FUND SHALL BE USED AS A NONLAPSING REVOLVING FUND” and substitute “THE PURPOSE OF THE FUND IS”; after line 13, insert:

“(C) THE BOARD SHALL MANAGE AND ADMINISTER THE FUND.

“(D) THE FUND IS A CONTINUING, NONLAPSING FUND WHICH IS NOT SUBJECT TO § 7-302 OF THE STATE FINANCE AND PROCUREMENT ARTICLE.

“(E) THE TREASURER SHALL SEPARATELY HOLD AND THE COMPTROLLER SHALL ACCOUNT FOR THE FUND.

“(F) ANY INVESTMENT EARNINGS OF THE FUND SHALL BE PAID INTO THE FUND.

“(G) IF, AT ANY TIME, THE BALANCE OF THE FUND EXCEEDS THE AMOUNT THAT THE BOARD CONSIDERS NECESSARY TO MEET ITS OBLIGATIONS, THE EXCESS, ON RESOLUTION OF THE BOARD, SHALL REVERT TO THE GENERAL FUND.”;

strike beginning with “ALL” in line 15 down through “INCLUDING” in line 16 and substitute “THE FUND MAY CONSIST OF ANY OF THE FOLLOWING”; and strike beginning with “INVESTMENTS” in line 19 down through “SUBTITLE” in line 20 and substitute “INVESTMENT EARNINGS”.

On page 5, strike in their entirety lines 2 through 12, inclusive; in line 20, strike “14-910.” and substitute “14-909.”; in line 21, strike “§ 14-912” and substitute “§ 14-911”; in line 24, strike “14-911.” and substitute “14-910.”; in line 27, strike “§ 14-912” and substitute “§ 14-911”; and in line 31, strike “14-912.” and substitute “14-911.”.

On page 6, in line 11, strike “14-913.” and substitute “14-912.”; in line 21, strike “14-914.” and substitute “14-913.”; and in line 31, strike “14-915.” and substitute “14-914.”.

(Over)

