

BY: Committee on Ways and Means

AMENDMENTS TO SENATE BILL NO. 398

(Third Reading File Bill)

AMENDMENT NO. 1

On page 1, strike line 2 in its entirety and substitute:

“Inheritance Tax Rate”;

in line 4, strike “relatives of the decedent” and substitute “beneficiaries”; in line 8, strike “and”; in the same line, after “Act” insert “; and generally relating to the inheritance tax rate”; strike in their entirety lines 9 through 13, inclusive; and after line 18, insert:

“BY repealing and reenacting, with amendments,

Article - Estates and Trusts

Section 2-205(e)

Annotated Code of Maryland

(1991 Replacement Volume and 1998 Supplement)”.

AMENDMENT NO. 2

On page 2, strike in their entirety lines 1 through 13, inclusive.

AMENDMENT NO. 3

On page 2, in line 20, strike “EXCEPT AS PROVIDED IN SUBSECTION (E) OF THIS SECTION,”; in line 21, strike “1%” and substitute “0.9%”; in line 27, strike the brackets; strike line 28 in its entirety; in line 29, strike “OR”; in line 30, strike the brackets; in the same line, strike “(VII)”; in line 31, strike “BROTHERS, SISTERS,”.

On page 3, in line 8, strike “(VII)” and substitute “(VI)”; in line 13, after “2001;” insert “AND”; in line 14, strike “4%” and substitute “5%”; in line 15, strike “BUT BEFORE JULY 1, 2002;” and substitute a period; and strike in their entirety lines 16 through 19, inclusive.

(Over)

AMENDMENT NO. 4

On page 3, after line 19, insert:

“Article - Estates and Trusts

2-205.

(e) (1) If the fees and receipts of the office are insufficient in any [month] FISCAL YEAR to pay all or a part of the expenses of the office and authorized salary of a register, the deficiency shall be [deducted by the register for that month, from the taxes due the State Comptroller from the office for that month] FUNDED FROM THE TAXES REMITTED TO THE COMPTROLLER OF THE TREASURY BY THE REGISTER DURING THAT FISCAL YEAR. Written authority for the [deduction] TRANSFER OF FUNDS shall be first obtained from the State Comptroller.

(2) In the event that tax collections for the [month] FISCAL YEAR are insufficient, the Comptroller shall make up the deficit from [funds provided in the State budget for this purpose] EXCESS FEES REMITTED FROM ALL OTHER REGISTERS.”.