

BY: Senator Pinsky

AMENDMENTS TO SENATE BILL NO. 779

(First Reading File Bill)

AMENDMENT NO. 1

On page 1, in line 23, after "Act;" insert "requiring the Department of Business and Economic Development to initiate and negotiate a certain compact and encourage the enactment of certain legislation; requiring the Department to report to the Governor and the General Assembly on or before a certain date;".

AMENDMENT NO. 2

On page 11, in line 14, after "2." insert "AND BE IT FURTHER ENACTED, That the Department of Business and Economic Development shall initiate and negotiate with other states the development of an interstate compact to prohibit or reduce corporate raiding by states of other states' corporations, and shall encourage the enactment of federal legislation to prohibit or reduce corporate raiding by states of other states' corporations. The Department shall report on its progress in developing an interstate compact and the progress of any federal legislation to the Governor and, in accordance with § 2-1246 of the State Government Article, to the General Assembly, on or before January 15, 2000.

SECTION 3."