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By: **Delegates Clagett, Busch, Cadden, Sophocleus, D'Amato, and Love**  
Introduced and read first time: January 27, 1999  
Assigned to: Ways and Means

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A BILL ENTITLED

1 AN ACT concerning

2 **Homeowners Circuit Breaker Property Tax Credit**

3 FOR the purpose of altering the maximum assessed value of a dwelling taken into  
4 account for purposes of determining a certain homeowners property tax credit;  
5 altering the computation of the credit; altering a certain restriction on eligibility  
6 for the credit based on a homeowner's net worth; providing for the application of  
7 this Act; and generally relating to a certain homeowners property tax credit.

8 BY repealing and reenacting, without amendments,  
9 Article - Tax - Property  
10 Section 9-104(a)(2) and (12)  
11 Annotated Code of Maryland  
12 (1994 Replacement Volume and 1998 Supplement)

13 BY repealing and reenacting, with amendments,  
14 Article - Tax - Property  
15 Section 9-104(a)(13), (g), and (i)(1)  
16 Annotated Code of Maryland  
17 (1994 Replacement Volume and 1998 Supplement)

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
19 MARYLAND, That the Laws of Maryland read as follows:

20 **Article - Tax - Property**

21 9-104.

22 (a) (2) (i) "Assets" include:  
23 1. real property;  
24 2. cash;  
25 3. savings accounts;

