
By: **Prince George's County Delegation**
Introduced and read first time: February 5, 1999
Assigned to: Ways and Means

A BILL ENTITLED

1 AN ACT concerning

2 **Prince George's County - Transfer Tax**
3 **PG 420-99**

4 FOR the purpose of altering the maximum rate for the transfer tax in Prince George's
5 County.

6 BY repealing and reenacting, with amendments,
7 The Public Local Laws of Prince George's County
8 Section 10-187(a)(1)
9 Article 17 - Public Local Laws of Maryland
10 (1995 Edition and 1997 Supplement, as amended)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article 17 - Prince George's County**

14 10-187.

15 (a) (1) Except as provided in Subsection (b) of this Section, the County
16 Council is authorized and empowered to impose a tax at a rate not to exceed [1.4%]
17 1.0% of the actual consideration paid or to be paid under every instrument of writing
18 conveying title to real property, or any interest therein, in the County, offered for
19 record and recorded in the County. Conveyances to the State, any agency of the State,
20 or any political Subdivision of the State shall not be subject to the tax imposed under
21 this Section.

22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
23 effect July 1, 1999.