Unofficial Copy F3 1999 Regular Session 9lr0029

D. M. de constant Deleviden

By: Montgomery County Delegation

Introduced and read first time: February 8, 1999

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

- 2 Montgomery County Supplemental Retirement Allowance for Retired Teachers
- 4 MC 901-99
- 5 FOR the purpose of requiring the governing body for Montgomery County to
- 6 appropriate to the school operating budget a certain amount to fund a certain
- 7 supplemental retirement allowance of certain employees of the county board
- 8 who retire as members of the Teachers' Pension System of the State of
- 9 Maryland; requiring the governing body to pay a certain supplemental
- retirement allowance to certain employees who retire on or after a certain date;
- and generally relating to requiring the governing body for Montgomery County
- to fund and pay a certain supplemental retirement allowance to certain
- employees of the county board who retire as members of the Teachers' Pension
- 14 System of the State of Maryland.
- 15 BY adding to
- 16 Article Education
- 17 Section 5-202(g)
- 18 Annotated Code of Maryland
- 19 (1997 Replacement Volume and 1998 Supplement)
- 20 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 21 MARYLAND, That the Laws of Maryland read as follows:
- 22 Article Education
- 23 5-202.
- 24 (G) (1) THE GOVERNING BODY FOR MONTGOMERY COUNTY SHALL
- 25 APPROPRIATE FROM ITS STATE SHARE OF BASIC CURRENT EXPENSES TO THE
- 26 SCHOOL OPERATING BUDGET AN AMOUNT TO FUND THE SUPPLEMENTAL
- 27 RETIREMENT ALLOWANCE REQUIRED UNDER PARAGRAPH (2) OF THIS SUBSECTION.

- 1 (2) (I) THE COUNTY GOVERNING BODY SHALL PAY A SUPPLEMENTAL
- 2 RETIREMENT ALLOWANCE TO AN EMPLOYEE OF THE COUNTY BOARD WHO RETIRES
- 3 ON OR AFTER JULY 1, 1999, AS A MEMBER OF THE TEACHERS' PENSION SYSTEM OF
- 4 THE STATE OF MARYLAND.
- 5 (II) THE SUPPLEMENTAL RETIREMENT ALLOWANCE SHALL EQUAL
- 6 10% OF THE RETIREMENT ALLOWANCE THAT THE RETIREE IS ENTITLED TO RECEIVE
- 7 FROM THE TEACHERS' PENSION SYSTEM OF THE STATE OF MARYLAND.
- 8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
- 9 July 1, 1999.