
By: **Delegates Bozman, Conway, and McClenahan**
Introduced and read first time: February 10, 1999
Assigned to: Economic Matters

A BILL ENTITLED

1 AN ACT concerning

2 **Worcester County - Liquor Control Board - Borrowing Limit**

3 FOR the purpose of altering the maximum aggregate amount of money that the
4 Liquor Control Board for Worcester County may borrow from or be advanced by
5 a banking institution; and generally relating to the Liquor Control Board for
6 Worcester County.

7 BY repealing and reenacting, with amendments,
8 Article 2B - Alcoholic Beverages
9 Section 15-202(b)
10 Annotated Code of Maryland
11 (1998 Replacement Volume and 1998 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 2B - Alcoholic Beverages**

15 15-202.

16 (b) (1) The liquor control board may borrow money from time to time from
17 any banking institution on its own credit.

18 (2) The aggregate sum advanced to or borrowed by the liquor control
19 board may not exceed the following amounts:

- 20 (i) Harford County -- \$75,000
21 (ii) Somerset County -- \$50,000
22 (iii) Wicomico County -- \$25,000
23 (iv) Worcester County -- [\$500,000] \$1,000,000.

24 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
25 July 1, 1999.

