
By: **Chairman, Economic Matters Committee (Departmental - Labor,
Licensing and Regulation)**

Introduced and read first time: February 11, 1999

Assigned to: Economic Matters

Committee Report: Favorable with amendments

House action: Adopted

Read second time: March 26, 1999

CHAPTER _____

1 AN ACT concerning

2 **Licensed Certified Public Accountants - Qualifications**

3 FOR the purpose of requiring an applicant for an initial license as a licensed certified
4 public accountant to complete a certain work experience requirement; and
5 generally relating to the qualifications for licensure as a licensed certified public
6 accountant.

7 BY repealing and reenacting, with amendments,
8 Article - Business Occupations and Professions
9 Section 2-302
10 Annotated Code of Maryland
11 (1995 Replacement Volume and 1998 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article - Business Occupations and Professions**

15 2-302.

16 (a) To qualify for a license, an applicant shall be an individual who meets the
17 requirements of this section.

18 (b) The applicant shall be of good character and reputation.

19 (c) The applicant shall be at least 18 years old.

1 (d) The applicant shall meet the educational requirements under § 2-303 of
2 this subtitle.

3 (e) Except as otherwise provided in this subtitle, the applicant shall pass an
4 examination given by the Board under this subtitle.

5 (F) THE APPLICANT FOR AN INITIAL LICENSE SHALL COMPLETE ~~2,000 HOURS~~
6 ~~OF~~ PRACTICAL WORK EXPERIENCE THAT IS APPROVED BY THE BOARD AND THAT:

7 (1) IS OBTAINED OVER A PERIOD OF:

8 (I) ~~NOT LESS THAN 1 YEAR; NOT MORE THAN 3 YEARS; AND~~

9 (II) ~~NOT MORE THAN 3 YEARS;~~

10 1. NOT LESS THAN 6 MONTHS IF THE APPLICANT APPLIES
11 BEFORE OCTOBER 1, 2000; OR

12 2. NOT LESS THAN 1 YEAR IF THE APPLICANT APPLIES ON OR
13 AFTER OCTOBER 1, 2000;

14 (2) INCLUDES PROVIDING ANY TYPE OF SERVICE OR ADVICE INVOLVING
15 THE USE OF ACCOUNTING, ATTEST, MANAGEMENT ADVISORY, FINANCIAL ADVISORY,
16 TAX, OR CONSULTING SKILLS;

17 (3) IS PERFORMED UNDER THE DIRECTION OF:

18 (I) A LICENSED CERTIFIED PUBLIC ACCOUNTANT; OR

19 (II) AN APPROPRIATELY QUALIFIED PROFESSIONAL AS
20 DETERMINED BY THE BOARD; ~~AND~~

21 (4) IS OBTAINED THROUGH EMPLOYMENT IN GOVERNMENT, INDUSTRY,
22 ACADEMIA, OR PUBLIC PRACTICE; AND

23 (5) AMOUNTS TO:

24 (I) 1,000 HOURS IF THE APPLICANT APPLIES BEFORE OCTOBER 1,
25 2000; OR

26 (II) 2,000 HOURS IF THE APPLICANT APPLIES ON OR AFTER
27 OCTOBER 1, 2000.

28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
29 effect October 1, 1999.

