
By: **Washington County Delegation**

Introduced and read first time: February 11, 1999

Assigned to: Appropriations

A BILL ENTITLED

1 AN ACT concerning

2 **Washington County Commissioners - Borrowing Authority**

3 FOR the purpose of authorizing the Washington County Commissioners to borrow, in
4 any one fiscal year, up to a certain amount, on the credit of the county, on
5 promissory notes, to pay expenses or obligations of the county, without specific
6 legislative authority for a specific loan.

7 BY adding to

8 The Public Local Laws of Washington County

9 Section 2-602

10 Article 22 - Public Local Laws of Maryland

11 (1991 Edition and December 1997 Supplement, as amended)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
13 MARYLAND, That the Laws of Maryland read as follows:

14 **Article 22 - Washington County**

15 2-602.

16 THE COUNTY COMMISSIONERS MAY BORROW, ON THE CREDIT OF THE COUNTY,
17 ON PROMISSORY NOTES, SUMS OF MONEY NOT TO EXCEED \$5,000,000 IN ANY ONE
18 FISCAL YEAR FOR THE PURPOSE OF PAYING ANY EXPENSES OR OBLIGATIONS OF THE
19 COUNTY, EVEN THOUGH NO SPECIFIC LEGISLATIVE AUTHORITY TO MAKE THE
20 PARTICULAR LOAN HAS BEEN FIRST OBTAINED.

21 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
22 June 1, 1999.