By: **Delegates Kagan and Minnick** Introduced and read first time: February 12, 1999 Assigned to: Economic Matters

## A BILL ENTITLED

1 AN ACT concerning

2

## Consumer Protection - Credit Cards - Confirmation of Change of Address

3 FOR the purpose of requiring the issuer of a credit card, on receipt of information that

4 a credit card holder has changed the credit card holder's address, to send a

5 notice to the credit card holder at the credit card holder's prior address to

6 confirm the change of address.

7 BY adding to

8 Article - Commercial Law

9 Section 14-1315

10 Annotated Code of Maryland

11 (1990 Replacement Volume and 1998 Supplement)

12 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

13 MARYLAND, That the Laws of Maryland read as follows:

## Article - Commercial Law

15 14-1315.

14

16 ON RECEIPT OF INFORMATION THAT A CREDIT CARD HOLDER HAS CHANGED

17 THE CREDIT CARD HOLDER'S ADDRESS, THE ISSUER OF THE CREDIT CARD SHALL18 CONTACT THE CREDIT CARD HOLDER AT THE CREDIT CARD HOLDER'S PRIOR

19 ADDRESS TO CONFIRM THE CHANGE OF ADDRESS.

20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 21 October 1, 1999.