HOUSE BILL 1019 EMERGENCY BILL

Unofficial Copy C4 1999 Regular Session (9lr2371)

ENROLLED BILL

-- Economic Matters/Finance --

Introduced by **Delegate Busch**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this _____ day of _____ at _____ o'clock, ____M.

Speaker.

CHAPTER_____

1 AN ACT concerning

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Insurance Commissioner - Stay of Order - Exception

3 FOR the purpose of adding an exception to the instances in which a demand for a

4 hearing stays an order of the Insurance Commissioner; specifying the

5 determination that cannot be stayed by a demand for a hearing; making this Act

6 an emergency measure; and generally relating to final determinations of the

7 Insurance Commissioner.

8 BY repealing and reenacting, with amendments,

9 Article - Insurance

10 Section 2-212

11 Annotated Code of Maryland

12 (1997 Volume and 1998 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

14 MARYLAND, That the Laws of Maryland read as follows:

2	HOUSE BILL 1019
1	Article - Insurance
2	2-212.
	(a) (1) Except as provided in paragraph (2) of this subsection, a demand for a hearing stays an order of the Commissioner pending the hearing and an order resulting from it if the Commissioner receives the demand:
6	(i) before the effective date of the order; or
7	(ii) within 10 days after the order is served.
8 9	(2) Paragraph (1) of this subsection does not apply to an action taken or proposed under an order:
1(0 (i) resulting from a hearing; [or]
	1(II)RESULTING FROM A FINAL DECISION OF THE INSURANCE2COMMISSIONER ON A COMPLAINT IN AN EMERGENCY CASE UNDER \$ 15-10A-03 §3 <u>15-10A-04</u> OF THIS ARTICLE; OR
14 1:	4 [(ii)] (III) based on impairment of assets or unsound financial 5 condition of an insurer.
	6 (b) If the Commissioner does not grant a written request for a stay, the 7 aggrieved person may apply to the Circuit Court for Baltimore City for a stay of the 8 proposed action of the Commissioner.
	9 SECTION 2. AND BE IT FURTHER ENACTED, That this Act is an emergency 0 measure, is necessary for the immediate preservation of the public health and safety,

21 has been passed by a yea and nay vote supported by three-fifths of all the members
22 elected to each of the two Houses of the General Assembly, and shall take effect from
23 the date it is enacted.

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