

HOUSE BILL 1020

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Q2

1999 Regular Session
(9r1283)

ENROLLED BILL
-- Ways and Means/Budget and Taxation --

Introduced by **Delegates Conway, Cane, Eckardt, Bozman, McClenahan, and Walkup**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

Speaker.

CHAPTER _____

1 AN ACT concerning

2 **Wicomico County - Property Tax Credit - Agricultural Land and Easements**

3 FOR the purpose of authorizing the governing body of Wicomico County to grant, by
4 law, a property tax credit against the county property tax imposed on certain
5 land and easements; requiring the governing body of Wicomico County to
6 address certain issues regarding any property tax credit established; and
7 generally relating to a property tax credit for agricultural land and agricultural
8 easements in Wicomico County.

9 BY repealing and reenacting, with amendments,
10 Article - Tax - Property
11 Section 9-324
12 Annotated Code of Maryland
13 (1994 Replacement Volume and 1998 Supplement)

1 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
2 MARYLAND, That the Laws of Maryland read as follows:

3 **Article - Tax - Property**

4 9-324.

5 (A) The governing body of Wicomico County and the governing body of a
6 municipal corporation in Wicomico County may grant a property tax credit under this
7 section against the county and municipal corporation property tax imposed on
8 property that is owned by the East Side Men's Club, Inc.

9 (B) (1) THE GOVERNING BODY OF WICOMICO COUNTY MAY GRANT, BY LAW,
10 A PROPERTY TAX CREDIT AGAINST THE COUNTY PROPERTY TAX IMPOSED ON
11 AGRICULTURAL LAND AND AGRICULTURAL EASEMENTS, NOT INCLUDING ANY
12 IMPROVEMENTS, THAT ~~IS~~ ARE LOCATED IN AN AGRICULTURAL PRESERVATION
13 DISTRICT.

14 (2) IN ESTABLISHING A TAX CREDIT UNDER THIS SUBSECTION, THE
15 GOVERNING BODY OF WICOMICO COUNTY SHALL SPECIFY:

16 (I) THE AMOUNT AND DURATION OF THE CREDIT;

17 (II) THE QUALIFICATION AND APPLICATION PROCEDURES FOR THE
18 CREDIT;

19 (III) THE CIRCUMSTANCES UNDER WHICH THE CREDIT SHALL
20 TERMINATE;

21 (IV) THE LIABILITY OF THE PROPERTY OWNER IN THE EVENT OF
22 TERMINATION OF THE CREDIT; AND

23 (V) ANY OTHER REQUIREMENT OR PROCEDURE RELATED TO THE
24 CREDIT AND CONSIDERED NECESSARY.

25 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
26 October 1, 1999.