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By: Delegates V. Jones, Kirk, Rawlings, Marriott, Paige, and Rosenberg

Introduced and read first time: February 22, 1999 Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

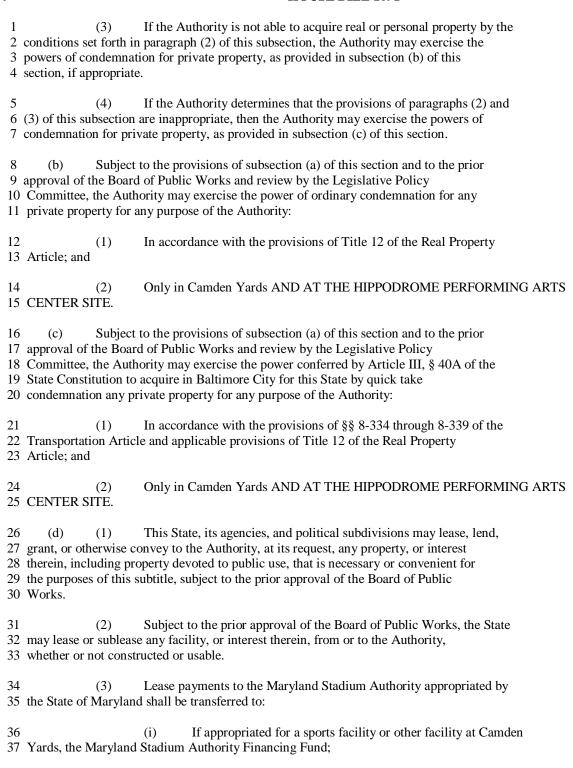
2 Maryland Stadium Authority - Hippodrome Performing Arts Center

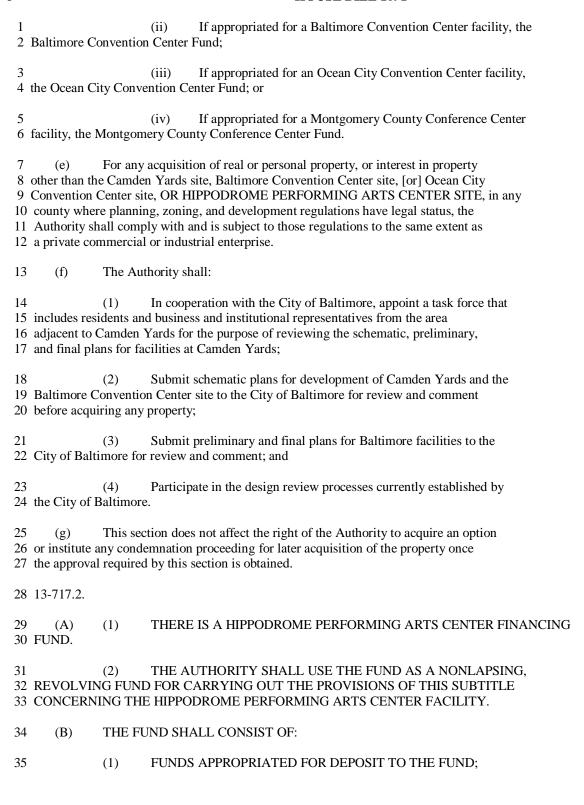
- 3 FOR the purpose of authorizing the Maryland Stadium Authority to acquire by
- 4 certain means the Hippodrome Performing Arts Center site in Baltimore City or
- 5 any interest in that site; authorizing the Authority, subject to certain conditions,
- 6 to exercise certain powers of property condemnation for a certain purpose at a
- 7 certain site; exempting a certain site from the obligation of the Authority to
- 8 comply with certain county regulations; establishing a Hippodrome Performing
- 9 Arts Center Financing Fund; specifying certain sources of moneys for, and the
- purpose and status of, the Fund; defining certain terms; and generally relating
- to the Maryland Stadium Authority and the Hippodrome Performing Arts
- 12 Center.
- 13 BY repealing and reenacting, without amendments,
- 14 Article Financial Institutions
- 15 Section 13-701(a) and (b)
- 16 Annotated Code of Maryland
- 17 (1998 Replacement Volume and 1998 Supplement)
- 18 BY repealing and reenacting, with amendments,
- 19 Article Financial Institutions
- 20 Section 13-701(i), 13-709, and 13-711
- 21 Annotated Code of Maryland
- 22 (1998 Replacement Volume and 1998 Supplement)
- 23 BY adding to
- 24 Article Financial Institutions
- 25 Section 13-701(q), (r), and (s) and 13-717.2
- 26 Annotated Code of Maryland
- 27 (1998 Replacement Volume and 1998 Supplement)

1 Preamble

- WHEREAS, The Budget Bill for fiscal year 1999 (Chapter 109, Acts of 1998)
- 3 authorizes the Maryland Stadium Authority to enter into contracts, engage
- 4 consultants, make recommendations, and take other action concerning the renovation
- 5 and construction of the Hippodrome Performing Arts Center; and
- 6 WHEREAS, The Budget Bill appropriated \$1,700,000 to the Maryland
- 7 Stadium Authority to implement the renovation and construction of the Hippodrome
- 8 Performing Arts Center; and
- 9 WHEREAS, The Maryland Stadium Authority desires to establish a fund for
- 10 the \$1,700,000 appropriation and to obtain authority to acquire by ordinary
- 11 condemnation or quick take condemnation certain properties that are necessary to
- 12 construct the Hippodrome Performing Arts Center; now, therefore,
- 13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 14 MARYLAND, That the Laws of Maryland read as follows:
- 15 **Article Financial Institutions**
- 16 13-701.
- 17 (a) In this subtitle the following words have the meanings indicated.
- 18 (b) "Authority" means the Maryland Stadium Authority.
- 19 (i) "Facility" means a sports facility, other facilities developed on Camden
- 20 Yards, [and] Convention Center facilities, AND HIPPODROME PERFORMING ARTS
- 21 CENTER FACILITIES.
- 22 (Q) (1) "HIPPODROME PERFORMING ARTS CENTER FACILITY" MEANS THE
- 23 PERFORMING ARTS CENTER FACILITY LOCATED AT THE HIPPODROME PERFORMING
- 24 ARTS CENTER SITE.
- 25 (2) "HIPPODROME PERFORMING ARTS CENTER FACILITY" INCLUDES
- 26 THE HIPPODROME THEATER AND OFFICES, FOOD SERVICE FACILITIES, AND ANY
- 27 OTHER PROPERTY, STRUCTURE, FURNISHINGS, OR EQUIPMENT LOCATED AT THE
- 28 HIPPODROME PERFORMING ARTS CENTER SITE THAT ARE FUNCTIONALLY RELATED
- 29 TO THE HIPPODROME PERFORMING ARTS CENTER FACILITY.
- 30 (R) "HIPPODROME PERFORMING ARTS CENTER FINANCING FUND" MEANS THE
- 31 HIPPODROME PERFORMING ARTS CENTER FINANCING FUND ESTABLISHED UNDER §
- 32 13-717.2 OF THIS SUBTITLE.
- 33 (S) "HIPPODROME PERFORMING ARTS CENTER SITE" MEANS A SITE IN
- 34 BALTIMORE CITY THAT INCLUDES THE PROPERTIES KNOWN AS:

	DESCRIBEI 631, LOT 18			TTAW BUILDING, 400-410 WEST BALTIMORE STREET, MORE CITY LAND RECORDS AS WARD 4, SECTION 8, BLOCK
	DESCRIBEI 631, LOT 13		(I) E BALTI	THE BALTIMORE GRAND, 401 WEST FAYETTE STREET, MORE CITY LAND RECORDS AS WARD 4, SECTION 8, BLOCK
9	LIBER S.E.I	3. 2558, 1	FOLIO 5	THE UNIT KNOWN AS THE CATERING UNIT OF THE RECORDED IN THE BALTIMORE CITY LAND RECORDS AT 13, AND AS DESCRIBED AT LIBER S.E.B. 494, FOLIO 471, 75, AND LIBER S.E.B. 1789, FOLIO 574; AND
11 12	IN THE BA	(3) LTIMOF		PPODROME THEATRE, 12 NORTH EUTAW STREET, DESCRIBED LAND RECORDS AS WARD 4, SECTION 8, BLOCK 631, LOT 17.
13	13-709.			
14 15	(a) facility or fa			acquisition of any facility site or the construction of the ceive the prior approval of the Board of Public Works.
16	(b)	The Aut	hority ma	ay:
17		(1)	Acquire	by any of the means specified in § 13-711(a) of this subtitle a:
18			(i)	Site at Camden Yards for a facility;
19			(ii)	Baltimore Convention Center site or any interest therein;
20 21	[and]		(iii)	Ocean City Convention Center site or any interest therein;
22 23	therein; and		(iv)	Montgomery County Conference Center site or any interest
24 25	INTEREST	THEREI	(V) N; AND	HIPPODROME PERFORMING ARTS CENTER SITE OR ANY
26 27	13-711.	(2)	Constru	ct or enter into a contract to construct a facility on that site.
30	(a) (1) Subject to annual appropriations and the provisions of this subtitle, the Authority may acquire in its own name, by gift, purchase, or condemnation, any real or personal property, or interests in property, necessary or convenient to construct or operate any facility.			
34	(2) The Authority, when acquiring in its own name any real or personal property, or interests in property as specified in paragraph (1) of this subsection, shall first attempt to acquire real or personal property by means of negotiation and purchase, except as provided in paragraph (3) of this subsection.			





- 1 (2) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER 2 THIS SUBTITLE CONCERNING THE HIPPODROME PERFORMING ARTS CENTER
- 3 FACILITY;
- 4 (3) INTEREST OR OTHER INCOME EARNED ON THE INVESTMENT OF 5 MONEYS IN THE FUND; AND
- 6 (4) ANY ADDITIONAL MONEYS MADE AVAILABLE FROM ANY PUBLIC OR 7 PRIVATE SOURCE FOR THE PURPOSE OF THE FUND.
- 8 (C) (1) THE FUND IS A CONTINUING, NONLAPSING FUND THAT SHALL BE 9 AVAILABLE IN PERPETUITY TO IMPLEMENT THE PROVISIONS OF THIS SUBTITLE 10 CONCERNING THE HIPPODROME PERFORMING ARTS CENTER FACILITY.
- 11 (2) NO PART OF THE FUND MAY REVERT OR BE CREDITED TO THE 12 GENERAL FUND OR ANY OTHER SPECIAL FUND OF THE STATE.
- 13 (D) THE AUTHORITY SHALL PAY ANY AND ALL EXPENSES INCURRED BY THE 14 AUTHORITY CONCERNING THE HIPPODROME PERFORMING ARTS CENTER FACILITY 15 FROM THE FUND.
- 16 (E) (1) THE FUND SHALL BE INVESTED AND REINVESTED BY THE STATE 17 TREASURER IN THE SAME MANNER AS STATE FUNDS.
- 18 (2) ANY INVESTMENT EARNINGS SHALL BE TRANSFERRED TO THE 19 CREDIT OF THE FUND.
- 20 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take 21 effect October 1, 1999.