Unofficial Copy P2 1999 Regular Session 9lr2457 CF 9lr2291

	Kirk, Rawlings, Marriott, Paige, and Rosenberg time: February 22, 1999 executive Nominations
Re-referred to: Appropri	
Committee Report: Favor House action: Adopted Read second time: March	
	CHAPTER
1 AN ACT concerning	
2	Maryland Stadium Authority - Hippodrome Performing Arts Center

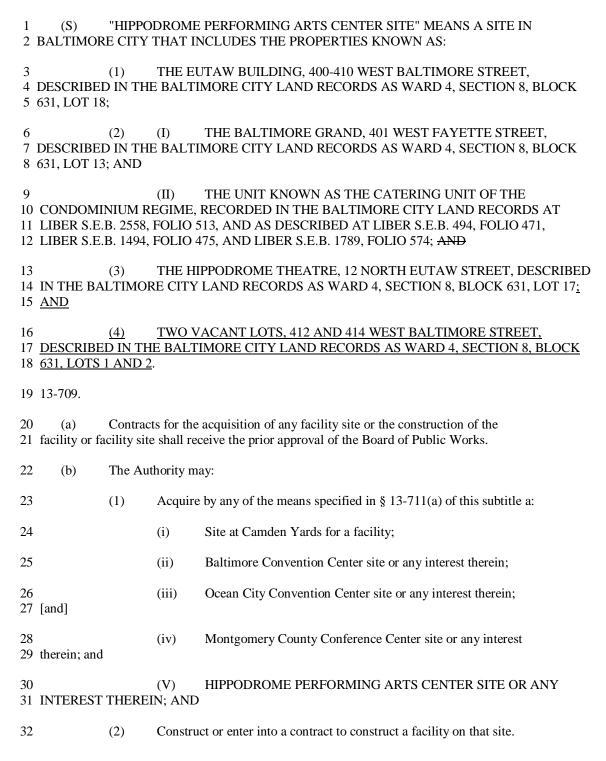
- 2 maryland standard rathering in pour one i errorming in a senier
- 3 FOR the purpose of authorizing the Maryland Stadium Authority to acquire by
- 4 certain means the Hippodrome Performing Arts Center site in Baltimore City or
- 5 any interest in that site; authorizing the Authority, subject to certain conditions,
- 6 to exercise certain powers of property condemnation for a certain purpose at a
- 7 certain site; exempting a certain site from the obligation of the Authority to
- 8 comply with certain county regulations; establishing a Hippodrome Performing
- 9 Arts Center Financing Fund; specifying certain sources of moneys for, and the
- purpose and status of, the Fund; defining certain terms; and generally relating
- to the Maryland Stadium Authority and the Hippodrome Performing Arts
- 12 Center.
- 13 BY repealing and reenacting, without amendments,
- 14 Article Financial Institutions
- 15 Section 13-701(a) and (b)
- 16 Annotated Code of Maryland
- 17 (1998 Replacement Volume and 1998 Supplement)
- 18 BY repealing and reenacting, with amendments,
- 19 Article Financial Institutions
- 20 Section 13-701(i), 13-709, and 13-711
- 21 Annotated Code of Maryland
- 22 (1998 Replacement Volume and 1998 Supplement)
- 23 BY adding to

- 1 Article Financial Institutions
- 2 Section 13-701(q), (r), and (s) and 13-717.2
- 3 Annotated Code of Maryland
- 4 (1998 Replacement Volume and 1998 Supplement)

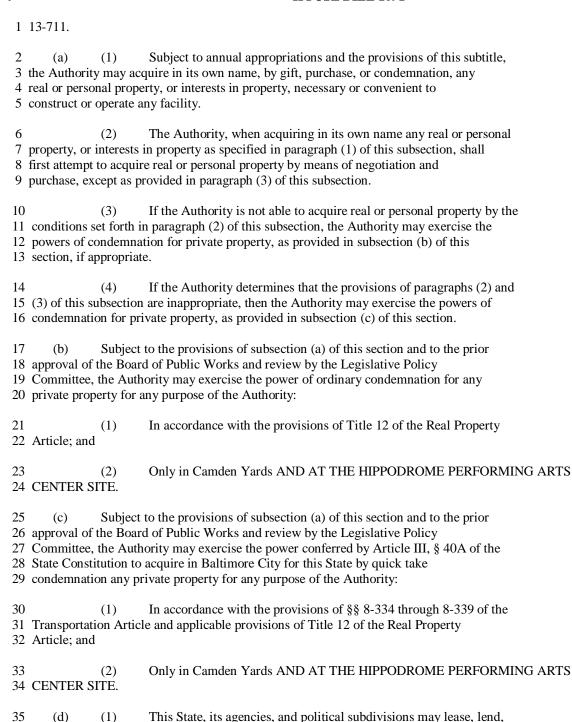
5 Preamble

- 6 WHEREAS, The Budget Bill for fiscal year 1999 (Chapter 109, Acts of 1998)
- 7 authorizes the Maryland Stadium Authority to enter into contracts, engage
- 8 consultants, make recommendations, and take other action concerning the renovation
- 9 and construction of the Hippodrome Performing Arts Center; and
- WHEREAS, The Budget Bill appropriated \$1,700,000 to the Maryland
- 11 Stadium Authority to implement the renovation and construction of the Hippodrome
- 12 Performing Arts Center; and
- WHEREAS, The Maryland Stadium Authority desires to establish a fund for
- 14 the \$1,700,000 appropriation and to obtain authority to acquire by ordinary
- 15 condemnation or quick take condemnation certain properties that are necessary to
- 16 construct the Hippodrome Performing Arts Center; now, therefore,
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 18 MARYLAND, That the Laws of Maryland read as follows:
- 19 Article Financial Institutions
- 20 13-701.
- 21 (a) In this subtitle the following words have the meanings indicated.
- 22 (b) "Authority" means the Maryland Stadium Authority.
- 23 (i) "Facility" means a sports facility, other facilities developed on Camden
- 24 Yards, [and] Convention Center facilities, AND HIPPODROME PERFORMING ARTS
- 25 CENTER FACILITIES.
- 26 (Q) (1) "HIPPODROME PERFORMING ARTS CENTER FACILITY" MEANS THE
- 27 PERFORMING ARTS CENTER FACILITY LOCATED AT THE HIPPODROME PERFORMING
- 28 ARTS CENTER SITE.
- 29 (2) "HIPPODROME PERFORMING ARTS CENTER FACILITY" INCLUDES
- 30 THE HIPPODROME THEATER AND OFFICES, FOOD SERVICE FACILITIES, AND ANY
- 31 OTHER PROPERTY, STRUCTURE, FURNISHINGS, OR EQUIPMENT LOCATED AT THE
- 32 HIPPODROME PERFORMING ARTS CENTER SITE THAT ARE FUNCTIONALLY RELATED
- 33 TO THE HIPPODROME PERFORMING ARTS CENTER FACILITY.
- 34 (R) "HIPPODROME PERFORMING ARTS CENTER FINANCING FUND" MEANS THE
- 35 HIPPODROME PERFORMING ARTS CENTER FINANCING FUND ESTABLISHED UNDER §
- 36 13-717.2 OF THIS SUBTITLE.

HOUSE BILL 1091



39 Works.



36 grant, or otherwise convey to the Authority, at its request, any property, or interest 37 therein, including property devoted to public use, that is necessary or convenient for 38 the purposes of this subtitle, subject to the prior approval of the Board of Public

1 (2)Subject to the prior approval of the Board of Public Works, the State 2 may lease or sublease any facility, or interest therein, from or to the Authority, 3 whether or not constructed or usable. 4 Lease payments to the Maryland Stadium Authority appropriated by 5 the State of Maryland shall be transferred to: If appropriated for a sports facility or other facility at Camden 6 Yards, the Maryland Stadium Authority Financing Fund; 7 If appropriated for a Baltimore Convention Center facility, the 8 (ii) Baltimore Convention Center Fund; 9 10 (iii) If appropriated for an Ocean City Convention Center facility, 11 the Ocean City Convention Center Fund; or If appropriated for a Montgomery County Conference Center 12 (iv) 13 facility, the Montgomery County Conference Center Fund. 14 For any acquisition of real or personal property, or interest in property 15 other than the Camden Yards site, Baltimore Convention Center site, [or] Ocean City 16 Convention Center site, OR HIPPODROME PERFORMING ARTS CENTER SITE, in any county where planning, zoning, and development regulations have legal status, the Authority shall comply with and is subject to those regulations to the same extent as 19 a private commercial or industrial enterprise. 20 (f) The Authority shall: 21 In cooperation with the City of Baltimore, appoint a task force that (1) 22 includes residents and business and institutional representatives from the area adjacent to Camden Yards for the purpose of reviewing the schematic, preliminary, 24 and final plans for facilities at Camden Yards; 25 Submit schematic plans for development of Camden Yards and the 26 Baltimore Convention Center site to the City of Baltimore for review and comment before acquiring any property; Submit preliminary and final plans for Baltimore facilities to the 29 City of Baltimore for review and comment; and Participate in the design review processes currently established by 30 (4) 31 the City of Baltimore. 32 This section does not affect the right of the Authority to acquire an option

33 or institute any condemnation proceeding for later acquisition of the property once

34 the approval required by this section is obtained.

- 1 13-717.2.
- 2 (A) (1) THERE IS A HIPPODROME PERFORMING ARTS CENTER FINANCING 3 FUND.
- 4 (2) THE AUTHORITY SHALL USE THE FUND AS A NONLAPSING,
- 5 REVOLVING FUND FOR CARRYING OUT THE PROVISIONS OF THIS SUBTITLE
- 6 CONCERNING THE HIPPODROME PERFORMING ARTS CENTER FACILITY.
- 7 (B) THE FUND SHALL CONSIST OF:
- 8 (1) FUNDS APPROPRIATED FOR DEPOSIT TO THE FUND;
- 9 (2) REVENUES COLLECTED OR RECEIVED FROM ANY SOURCE UNDER 10 THIS SUBTITLE CONCERNING THE HIPPODROME PERFORMING ARTS CENTER
- 11 FACILITY:
- 12 (3) INTEREST OR OTHER INCOME EARNED ON THE INVESTMENT OF
- 13 MONEYS IN THE FUND; AND
- 14 (4) ANY ADDITIONAL MONEYS MADE AVAILABLE FROM ANY PUBLIC OR 15 PRIVATE SOURCE FOR THE PURPOSE OF THE FUND.
- 16 (C) (1) THE FUND IS A CONTINUING, NONLAPSING FUND THAT SHALL BE
- 17 AVAILABLE IN PERPETUITY TO IMPLEMENT THE PROVISIONS OF THIS SUBTITLE
- 18 CONCERNING THE HIPPODROME PERFORMING ARTS CENTER FACILITY.
- 19 (2) NO PART OF THE FUND MAY REVERT OR BE CREDITED TO THE
- 20 GENERAL FUND OR ANY OTHER SPECIAL FUND OF THE STATE.
- 21 (D) THE AUTHORITY SHALL PAY ANY AND ALL EXPENSES INCURRED BY THE
- 22 AUTHORITY CONCERNING THE HIPPODROME PERFORMING ARTS CENTER FACILITY
- 23 FROM THE FUND.
- 24 (E) (1) THE FUND SHALL BE INVESTED AND REINVESTED BY THE STATE
- 25 TREASURER IN THE SAME MANNER AS STATE FUNDS.
- 26 (2) ANY INVESTMENT EARNINGS SHALL BE TRANSFERRED TO THE
- 27 CREDIT OF THE FUND.
- 28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take
- 29 effect October 1, 1999.