

HOUSE BILL 1096

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Q2

1999 Regular Session
9r2330
CF 9r2303

By: **Delegates Schisler, Eckardt, and Guns**
Introduced and read first time: February 23, 1999
Assigned to: Rules and Executive Nominations

A BILL ENTITLED

1 AN ACT concerning

2 **Talbot County - Property Tax Credit - Real Property Owned or Occupied by**
3 **County Businesses**

4 FOR the purpose of authorizing the governing body of Talbot County to grant, by law,
5 a property tax credit against the county property tax imposed on certain real
6 property owned or occupied by certain businesses; clarifying the rights of the
7 governing body of Talbot County regarding any property tax credit that is
8 granted; and generally relating to an optional property tax credit against the
9 county property tax imposed on certain real property in Talbot County.

10 BY adding to
11 Article - Tax - Property
12 Section 9-322(c)
13 Annotated Code of Maryland
14 (1994 Replacement Volume and 1998 Supplement)

15 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
16 MARYLAND, That the Laws of Maryland read as follows:

17 **Article - Tax - Property**

18 9-322.

19 (C) (1) THE GOVERNING BODY OF TALBOT COUNTY MAY GRANT, BY LAW, A
20 PROPERTY TAX CREDIT UNDER THIS SECTION AGAINST THE COUNTY PROPERTY TAX
21 IMPOSED ON REAL PROPERTY THAT IS:

22 (I) OWNED OR OCCUPIED BY A COMMERCIAL OR INDUSTRIAL
23 BUSINESS THAT IS CURRENTLY OR WILL BE DOING BUSINESS IN TALBOT COUNTY;
24 AND

25 (II) NEW CONSTRUCTION OR A SUBSTANTIAL IMPROVEMENT TO
26 THE REAL PROPERTY.

27 (2) THE GOVERNING BODY OF TALBOT COUNTY MAY:

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1 (I) SET, BY LAW, THE AMOUNT, TERMS, SCOPE, AND DURATION OF
2 A CREDIT GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION;

3 (II) ADOPT ANY PROVISION NECESSARY TO ADMINISTER A CREDIT
4 GRANTED UNDER PARAGRAPH (1) OF THIS SUBSECTION; AND

5 (III) PROVIDE FOR ANY OTHER RESTRICTION OR CONDITION
6 CONSIDERED DESIRABLE ON THE GRANTING OF A CREDIT UNDER PARAGRAPH (1) OF
7 THIS SUBSECTION.

8 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
9 July 1, 1999.