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By: Delegates Slade, O'Donnell, and Wood Introduced and read first time: March 1, 1999 Assigned to: Rules and Executive Nominations Re-referred to: Appropriations, March 4, 1999  Committee Report: Favorable House action: Adopted Read second time: March 30, 1999		
1 AN ACT concerning		
Employees' Retirement System - Employment of Retirees		
FOR the purpose of exempting from a certain offset of a retirement allowance certain retirees of the Teachers' Retirement System who retired from a board of education or local school system on or before a certain date and are reemployed in a part-time position with the University System of Maryland.		
<ul> <li>7 BY repealing and reenacting, with amendments,</li> <li>8 Article - State Personnel and Pensions</li> <li>9 Section 22-406(b)</li> <li>10 Annotated Code of Maryland</li> <li>11 (1997 Replacement Volume and 1998 Supplement)</li> </ul>		
SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND, That the Laws of Maryland read as follows:		
4 Article - State Personnel and Pensions		
5 22-406.		
6 (b) (1) This subsection does not apply to:		
7 (i) an individual who has been retired for more than 10 years;		
8 (ii) an individual whose average final compensation was less than 9 \$10,000 and who is reemployed on a temporary or contractual basis;		

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	1 (iii) an individual who is serving in an elected position 2 of a participating governmental unit or as a constitutional officer for a county that 3 a participating governmental unit; [or]		
4	4 (iv) a retiree of the Teachers' Retirement System:		
5 6	5 1. who retired and was reemployed by a part 6 employer other than the State on or before September 30, 1994; and	icipating	
7 8	7 2. whose employment compensation does not 8 or in part, from State funds; OR	ot derive, in whole	
9	9 (V) A RETIREE OF THE TEACHERS' RETIREMEN	T SYSTEM:	
	10 1. WHO RETIRED FROM A BOARD OF B 11 SCHOOL SYSTEM ON OR BEFORE JULY 1, 1998; AND	EDUCATION OR LOCAL	
	12 2. WHO IS REEMPLOYED IN A PART-TI 13 THE UNIVERSITY SYSTEM OF MARYLAND.	ME POSITION WITH	
14	14 (2) The Board of Trustees shall reduce an individual's allowance	e:	
16	15 (i) by the amount that the sum of the individual's initial basic allowance and the individual's annual compensation exceeds the average fin compensation used to compute the basic allowance; or		
19 20 21	18 (ii) for a retiree who retired under the Workforce Reduction Act 19 (Chapter 353 of the Acts of 1996), by the amount that the sum of the retiree's annual 20 compensation and the retiree's annual basic allowance at the time of retirement, 21 including the incentive provided by the Workforce Reduction Act, exceeds the average 22 final compensation used to compute the basic allowance.		
	23 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take eff 24 July 1, 1999.	ect	