

SENATE BILL 100

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K4

1999 Regular Session  
9lr0652

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By: **Senator Kasemeyer (Chairman, Joint Committee on Pensions)**

Introduced and read first time: January 20, 1999

Assigned to: Budget and Taxation

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A BILL ENTITLED

1 AN ACT concerning

2 **State Retirement and Pension System - Procurement Exemption**

3 FOR the purpose of repealing an exception from a certain exemption from State  
4 procurement law for certain real property that is owned and occupied by the  
5 Board of Trustees of the State Retirement and Pension System.

6 BY repealing and reenacting, with amendments,  
7 Article - State Finance and Procurement  
8 Section 11-203(d)  
9 Annotated Code of Maryland  
10 (1995 Replacement Volume and 1998 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - State Finance and Procurement**

14 11-203.

15 (d) Except as provided in Title 14, Subtitle 3 of this article [and except for that  
16 portion of any real property that is owned and occupied by the Board of Trustees of  
17 the State Retirement and Pension System], this Division II does not apply to the  
18 Board of Trustees of the State Retirement and Pension System for:

19 (1) services of managers to invest the assets of the State Retirement and  
20 Pension System, including real and personal property;

21 (2) expenditures to manage, maintain, and enhance the value of the  
22 assets of the State Retirement and Pension System in accordance with investment  
23 guidelines adopted by the Board of Trustees; and

24 (3) services related to the administration of the optional retirement  
25 program under Title 30 of the State Personnel and Pensions Article.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
27 July 1, 1999.

