

SENATE BILL 100

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1999 Regular Session
9lr0652

By: **Senator Kasemeyer (Chairman, Joint Committee on Pensions)**

Introduced and read first time: January 20, 1999

Assigned to: Budget and Taxation

Committee Report: Favorable

Senate action: Adopted

Read second time: February 2, 1999

CHAPTER _____

1 AN ACT concerning

2 **State Retirement and Pension System - Procurement Exemption**

3 FOR the purpose of repealing an exception from a certain exemption from State
4 procurement law for certain real property that is owned and occupied by the
5 Board of Trustees of the State Retirement and Pension System.

6 BY repealing and reenacting, with amendments,
7 Article - State Finance and Procurement
8 Section 11-203(d)
9 Annotated Code of Maryland
10 (1995 Replacement Volume and 1998 Supplement)

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That the Laws of Maryland read as follows:

13 **Article - State Finance and Procurement**

14 11-203.

15 (d) Except as provided in Title 14, Subtitle 3 of this article [and except for that
16 portion of any real property that is owned and occupied by the Board of Trustees of
17 the State Retirement and Pension System], this Division II does not apply to the
18 Board of Trustees of the State Retirement and Pension System for:

19 (1) services of managers to invest the assets of the State Retirement and
20 Pension System, including real and personal property;

1 (2) expenditures to manage, maintain, and enhance the value of the
2 assets of the State Retirement and Pension System in accordance with investment
3 guidelines adopted by the Board of Trustees; and

4 (3) services related to the administration of the optional retirement
5 program under Title 30 of the State Personnel and Pensions Article.

6 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
7 July 1, 1999.