
By: **Senator Middleton**

Introduced and read first time: January 22, 1999

Assigned to: Economic and Environmental Affairs

Committee Report: Favorable

Senate action: Adopted

Read second time: February 24, 1999

CHAPTER _____

1 AN ACT concerning

2 **Accountants - Education Requirements - Association of Collegiate Business**
3 **Schools and Programs**

4 FOR the purpose of including members of the Association of Collegiate Business
5 Schools and Programs as acceptable educational institutions under the degree
6 requirement provisions for applicants for a license to practice certified public
7 accountancy.

8 BY repealing and reenacting, with amendments,
9 Article - Business Occupations and Professions
10 Section 2-303
11 Annotated Code of Maryland
12 (1995 Replacement Volume and 1998 Supplement)

13 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
14 MARYLAND, That the Laws of Maryland read as follows:

15 **Article - Business Occupations and Professions**

16 2-303.

17 (a) (1) Prior to July 1, 1999, in addition to the other qualifications for a
18 license set forth in this subtitle, an applicant shall hold a baccalaureate or higher
19 degree that meets the requirements of this section.

20 (2) On or after July 1, 1999, in addition to the other qualifications for a
21 license set forth in this subtitle, an applicant shall have satisfactorily completed 150

1 semester hours or their equivalent, including the attainment of a baccalaureate or
2 higher degree that meets the requirements of this section.

3 (b) The applicant shall have completed for the degree a curriculum that the
4 Board considers to constitute:

5 (1) a major in accounting; or

6 (2) a substantial equivalent to a major in accounting, of which required
7 credits or courses may be taken at any 2- or 4-year regionally accredited institution
8 of higher education.

9 (c) The degree required under this section shall be awarded by a school,
10 college, university, or other institution that:

11 (1) is a member of the American Assembly of Collegiate Schools of
12 Business;

13 (2) IS A MEMBER OF THE ASSOCIATION OF COLLEGIATE BUSINESS
14 SCHOOLS AND PROGRAMS;

15 [(2)] (3) is accredited by or is a constituent unit of an institution
16 accredited by:

17 (i) the Middle States Association of Colleges and Schools; or

18 (ii) the equivalent regional accrediting association for other
19 regional areas; or

20 [(3)] (4) is recognized and approved by the Board.

21 (d) (1) The Board may use the services of any institution that it considers
22 appropriate to determine what constitutes a substantial equivalent to a major in
23 accounting under subsection (b)(2) of this section.

24 (2) If the Board uses an institution to determine curriculum
25 equivalencies, the Board may accept as final the determination of that institution.

26 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
27 October 1, 1999.