SENATE BILL 298

1999 Regular Session

9lr1181 SB 264/98 - FIN CF 9lr2241 By: Senator Miller Introduced and read first time: February 4, 1999 Assigned to: Finance Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 3, 1999 CHAPTER 1 AN ACT concerning 2 Racing - Uncashed Tickets - Maryland Million, Ltd. FOR the purpose of altering the termination provision relating to the period during which money from uncashed pari-mutuel tickets that are from bets made into 4 5 mutuel pools of mile thoroughbred licensees must be paid to the Maryland Million, Ltd., as a grant to support and promote the running of Maryland 6 Million races; altering the termination provision relating to the requirement 7 that certain money be paid to a special fund to be used only for certain activities 8 9 directly related to the running of the Maryland Million races; altering the 10 termination provision relating to the requirement that the Governor by budgetary amendment allocate money from the special fund as a grant to the 11 Maryland Million, Ltd., for certain activities related to the running of the 12 13 Maryland Million races; and generally relating to uncashed pari-mutuel tickets. 14 BY repealing and reenacting, without amendments, Article - Business Regulation 15 Section 11-402, 11-521, and 11-803 16 17 Annotated Code of Maryland (1998 Replacement Volume) 18 19 BY repealing and reenacting, with amendments, Chapter 748 of the Acts of the General Assembly of 1997, as amended by 20 21 Chapter 366 of the Acts of the General Assembly of 1998

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF

24 MARYLAND, That the Laws of Maryland read as follows:

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Section 3

32 or

1 **Article - Business Regulation** 2 11-402. 3 The Special Fund consists of: 4 the State share of daily licensee fees; (1) 5 (2) pari-mutuel taxes; 6 (3) the impact aid under § 11-812 of this title; 7 (4) except as provided in § 11-521 of this title, money from uncashed 8 pari-mutuel tickets that are from bets made into the betting pools of nonharness 9 licensees; and 10 (5) any permit fees under §§ 11-820 and 11-832 of this title. 11 11-521. 12 \$500,000 in money from uncashed pari-mutuel tickets that are from bets (a) 13 made into the mutuel pools of mile thoroughbred licensees shall be paid to the 14 Maryland Million, Ltd., as a grant to support and promote the running of Maryland 15 Million races. 16 (b) There is a special fund to be used only for marketing, purses, and 17 promotion activities directly related to the running of Maryland Million races. 18 In accordance with § 7-209 of the State Finance and Procurement Article, 19 the Governor by budgetary amendment shall allocate money from the special fund 20 under subsection (b) of this section as a grant to the Maryland Million, Ltd., for 21 marketing, purses, and promotion activities directly related to the running of 22 Maryland Million races. 23 11-803. 24 If a winning ticket is not redeemed within 1 year, the licensee into whose 25 betting pool the bet was placed shall pay the amount needed to redeem the ticket to: the Maryland Standardbred Race Fund under § 11-630 of this title 26 (1) 27 for bets made into the betting pools of a harness licensee; 28 the Commission, for bets made into the betting pools of a mile 29 thoroughbred licensee, to be credited as follows: 30 (i) \$500,000 to the special fund under § 11-521 of this title; and 31 (ii) the remainder to the special fund under Subtitle 4 of this title;

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1 2	under Subtit	(3) le 4 of thi		nmission, for all other bets, to be credited to the special fund	
3	(b)	Every year for the preceding calendar year, each licensee shall:			
4 5	Standardbred	(1) report to the Commission the amount payable to the Maryland ored Race Fund or the Commission under this section; and			
6 7	Commission	(2) , whichev	2) pay that amount to the Maryland Standardbred Race Fund or the whichever is applicable.		
8	(c)	(1)	The license of a licensee shall be revoked if the licensee:		
9			(i)	fails to report when money under this section is due; or	
10 11	amount due	•	(ii)	knowingly or willfully submits a report that understates the	
12 13	(2) A licensee whose license is revoked under this subsection may not hold a license for at least 1 year.				
14 15	Chapter 748 of the Acts of 1997, as amended by Chapter 366 of the Acts of 1998				
17 18 19	SECTION 3. AND BE IT FURTHER ENACTED, That this Act shall take effect June 1, 1997. It shall remain effective for a period of [2] 3 4 years and one month and, at the end of [June 30, 1999] JUNE 30, 2000 2001, with no further action required by the General Assembly, except for Section 2 of this Act, this Act shall be abrogated and of no further force and effect.				
21 22	SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 2 June 1, 1999.				