Unofficial Copy C2 1999 Regular Session 9lr1184

By: Senator Hafer

Introduced and read first time: February 5, 1999

Assigned to: Finance

## A BILL ENTITLED

I AN ACI	concerning	

2 Traders' Licenses - Fees

- 3 FOR the purpose of increasing the trader's license fees for applicants if the value of
- 4 the applicants' stock-in-trade is greater than a certain amount; and generally
- 5 relating to trader's license fees.
- 6 BY repealing and reenacting, with amendments,
- 7 Article Business Regulation
- 8 Section 17-1808
- 9 Annotated Code of Maryland
- 10 (1998 Replacement Volume)
- 11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 12 MARYLAND, That the Laws of Maryland read as follows:

## 13 Article - Business Regulation

14 17-1808.

- 15 (a) (1) Except as otherwise provided in this section, an applicant for a
- 16 trader's license shall pay to the clerk a license fee based on the value of the applicant's
- 17 stock-in-trade.
- 18 (2) In a county other than Baltimore City, the license fee is:
- 19 (i) \$15, if the value of the applicant's stock-in-trade is not more
- 20 than \$1,000;
- 21 (ii) \$18, if the value is more than \$1,000 but not more than \$1,500;
- 22 (iii) \$20, if the value is more than \$1,500 but not more than \$2,500;
- 23 (iv) \$25, if the value is more than \$2,500 but not more than \$4,000;
- 24 (v) \$30, if the value is more than \$4,000 but not more than \$6,000;

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1	(vi)	\$40, if the value is more than \$6,000 but not more than \$8,000;
2	(vii)	\$50, if the value is more than \$8,000 but not more than \$10,000;
3 4 \$15,000;	(viii)	\$65, if the value is more than \$10,000 but not more than
5 6 \$20,000;	(ix)	\$80, if the value is more than \$15,000 but not more than
7 8 \$30,000;	(x)	\$100, if the value is more than \$20,000 but not more than
9 10 \$40,000;	(xi)	\$125, if the value is more than \$30,000 but not more than
11 12 \$50,000;	(xii)	\$150, if the value is more than \$40,000 but not more than
13 14 \$75,000;	(xiii)	\$200, if the value is more than \$50,000 but not more than
15 16 \$100,000;	(xiv)	\$250, if the value is more than \$75,000 but not more than
17 18 \$150,000;	(xv)	\$300, if the value is more than \$100,000 but not more than
19 20 \$200,000;	(xvi)	\$350, if the value is more than \$150,000 but not more than
21 22 \$300,000;	(xvii)	\$400, if the value is more than \$200,000 but not more than
23 24 \$400,000;	(xviii)	\$500, if the value is more than \$300,000 but not more than
25 26 \$500,000;	(xix)	\$600, if the value is more than \$400,000 but not more than
27 28 \$750,000; [or]	(xx)	\$750, if the value is more than \$500,000 but not more than
29 30 MORE THAN \$1,00	(xxi) 0,000;	[\$800] \$1,000, if the value is more than \$750,000 BUT NOT
31 32 THAN \$2,000,000;	(XXII)	\$2,000, IF THE VALUE IS MORE THAN \$1,000,000 BUT NOT MORE
33 34 THAN \$3,000,000;	(XXIII)	\$3,000, IF THE VALUE IS MORE THAN \$2,000,000 BUT NOT MORE

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1 2 THAN \$4,000,000;	(XXIV)	\$4,000, IF THE VALUE IS MORE THAN \$3,000,000 BUT NOT MORE		
3 4 THAN \$5,000,000;	(XXV)	\$5,000, IF THE VALUE IS MORE THAN \$4,000,000 BUT NOT MORE		
5 6 MORE THAN \$6,00	(XXVI) 0,000;	\$6,000, IF THE VALUE IS MORE THAN $$5,000,000$ BUT NOT		
7 8 MORE THAN \$7,00	(XXVII 0,000;	\$7,000, IF THE VALUE IS MORE THAN \$6,000,000 BUT NOT		
9 10 MORE THAN \$8,00	(XXVII 00,000;	I) \$8,000, IF THE VALUE IS MORE THAN \$7,000,000 BUT NOT		
11 12 THAN \$9,000,000;	(XXIX)	\$9,000, IF THE VALUE IS MORE THAN \$8,000,000 BUT NOT MORE		
13 14 THAN \$10,000,000;	(XXX) OR	\$10,000, IF THE VALUE IS MORE THAN \$9,000,000 BUT NOT MORE		
15	(XXXI)	\$11,000, IF THE VALUE IS MORE THAN \$10,000,000.		
16 (3)	In Baltin	more City, the license fee is:		
17 18 than \$1,000;	(i)	\$20, if the value of the applicant's stock-in-trade is not more		
19	(ii)	\$40, if the value is more than \$1,000 but not more than \$5,000;		
20	(iii)	\$80, if the value is more than \$5,000 but not more than \$10,000;		
21 22 \$50,000;	(iv)	\$160, if the value is more than \$10,000 but not more than		
23 24 \$100,000;	(v)	\$375, if the value is more than \$50,000 but not more than		
25 26 \$300,000;	(vi)	\$1,000, if the value is more than \$100,000 but not more than		
27 28 \$750,000; or	(vii)	\$1,500, if the value is more than \$300,000 but not more than		
29	(viii)	\$2,125, if the value is more than \$750,000.		
30 (b) (1) This subsection does not apply to a domestic corporation that has 31 shares subject to taxation under State law.				

- 1 (2) In determining the value of an applicant's stock-in-trade, the clerk 2 shall accept as prima facie evidence the values shown on the certification of the State
- 3 Department of Assessments and Taxation required by § 17-302 of this title.
- 4 Notwithstanding the provisions of this section, if the average value of the
- 5 applicant's stock-in-trade is \$10,000 or less, a visually handicapped applicant who
- 6 meets the standards of § 17-1806(b)(2) of this subtitle or Blind Industries shall pay to
- 7 the clerk a license fee of only \$6.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 8
- 9 October 1, 1999.