Unofficial Copy N1 1999 Regular Session 9lr1963

By: Senator Lawlah
Introduced and read first time: February 5, 1999
Assigned to: Judicial Proceedings

A BILL ENTITLED

1 AN ACT concerning

2 Real Property - Water and Sewer Authority - Disclosure of Deferred Charges

- 3 FOR the purpose of defining a certain term for purposes of certain provisions of law
- 4 requiring a contract for the initial sale of certain real property to disclose the
- 5 estimated cost of certain deferred water and sewer charges; and generally
- 6 relating to deferred water and sewer charges.
- 7 BY repealing and reenacting, with amendments,
- 8 Article Real Property
- 9 Section 14-117(b)
- 10 Annotated Code of Maryland
- 11 (1996 Replacement Volume and 1998 Supplement)
- 12 BY repealing and reenacting, without amendments,
- 13 Article Real Property
- 14 Section 14-117(c)
- 15 Annotated Code of Maryland
- 16 (1996 Replacement Volume and 1998 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 18 MARYLAND, That the Laws of Maryland read as follows:
- 19 Article Real Property

20 14-117.

- 21 (b) (1) IN THIS SUBSECTION, "WATER AND SEWER AUTHORITY" INCLUDES A
- 22 PERSON TO WHOM THE DUTIES AND RESPONSIBILITIES OF A WATER AND SEWER
- 23 AUTHORITY HAVE BEEN DELEGATED BY A WRITTEN AGREEMENT.
- 24 (2) A contract for the initial sale of improved, residential real property to
- 25 a member of the public who intends to occupy or rent the property for residential
- 26 purposes shall disclose the estimated cost, as established by the appropriate water
- 27 and sewer authority, of any deferred water and sewer charges for which the purchaser
- 28 may become liable. If the appropriate water and sewer authority has not established

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- 1 a schedule of charges for the water and sewer project that benefits the property or if
- 2 a local jurisdiction has adopted a plan to benefit the property in the future, the
- 3 contract of sale shall disclose that fact.
- 4 (c) Violation of subsection (b) of this section entitles the initial purchaser to 5 recover from the seller:
- 6 (1) Two times the amount of deferred charges the purchaser would be 7 obligated to pay during the 5 years of payments following the sale;
- 8 (2) No amount greater than actually paid thereafter; and
- 9 (3) Any deposit moneys actually paid by the purchaser that were lost as 10 a result of violation of subsection (b) of this section.
- SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 12 October 1, 1999.