Unofficial Copy N1 1999 Regular Session 9lr1963 CF 9lr0290

By: Senator Lawlah Introduced and read first time: February 5, 1999 Assigned to: Judicial Proceedings		
Committee Report: Favorable with amendments Senate action: Adopted Read second time: March 17, 1999		
	CHADTED	

CHAPTER____

1 AN ACT concerning

2 Real Property - Water and Sewer Authority - Disclosure of Deferred Charges

- 3 FOR the purpose of defining a certain term for purposes of certain provisions of law
- 4 requiring a contract for the initial sale of certain real property to disclose the
- 5 estimated cost of certain deferred water and sewer charges; and generally
- 6 relating to deferred water and sewer charges.
- 7 BY repealing and reenacting, with amendments,
- 8 Article Real Property
- 9 Section 14-117(b)
- 10 Annotated Code of Maryland
- 11 (1996 Replacement Volume and 1998 Supplement)
- 12 BY repealing and reenacting, without amendments,
- 13 Article Real Property
- 14 Section 14-117(c)
- 15 Annotated Code of Maryland
- 16 (1996 Replacement Volume and 1998 Supplement)
- 17 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
- 18 MARYLAND, That the Laws of Maryland read as follows:

1 **Article - Real Property** 2 14-117. 3 (b) IN THIS SUBSECTION, "WATER AND SEWER AUTHORITY" INCLUDES A (1) 4 PERSON TO WHOM THE DUTIES AND RESPONSIBILITIES OF A WATER AND SEWER 5 AUTHORITY HAVE BEEN DELEGATED BY A WRITTEN AGREEMENT OR IN 6 ACCORDANCE WITH A LOCAL ORDINANCE. 7 A contract for the initial sale of improved, residential real property to (2) 8 a member of the public who intends to occupy or rent the property for residential 9 purposes shall disclose the estimated cost, as established by the appropriate water 10 and sewer authority, of any deferred water and sewer charges for which the purchaser

- 13 a local jurisdiction has adopted a plan to benefit the property in the future, the 14 contract of sale shall disclose that fact.
- 15 (c) Violation of subsection (b) of this section entitles the initial purchaser to 16 recover from the seller:

11 may become liable. If the appropriate water and sewer authority has not established 12 a schedule of charges for the water and sewer project that benefits the property or if

- 17 (1) Two times the amount of deferred charges the purchaser would be 18 obligated to pay during the 5 years of payments following the sale;
- 19 (2) No amount greater than actually paid thereafter; and
- 20 (3) Any deposit moneys actually paid by the purchaser that were lost as 21 a result of violation of subsection (b) of this section.
- 22 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 23 October 1, 1999.