

SENATE BILL 447

Unofficial Copy
B2

1999 Regular Session
(9r2020)

ENROLLED BILL
-- Budget and Taxation/Appropriations --

Introduced by **Senator Miller**

Read and Examined by Proofreaders:

Proofreader.

Proofreader.

Sealed with the Great Seal and presented to the Governor, for his approval this
____ day of _____ at _____ o'clock, ____ M.

President.

CHAPTER _____

1 AN ACT concerning

2 **Creation of a State Debt - Prince George's County - Melwood - Horticultural**
3 **Training Center Facilities**

4 FOR the purpose of authorizing the creation of a State Debt in the amount of
5 ~~\$1,500,000~~ ~~\$500,000~~ \$325,000, the proceeds to be used as a grant to the Board of
6 Directors of the Melwood Horticultural Training Center, Inc. for certain
7 acquisition, development, or improvement purposes; providing for disbursement
8 of the loan proceeds, subject to a requirement that the grantee provide and
9 expend a matching fund; and providing generally for the issuance and sale of
10 bonds evidencing the loan.

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
12 MARYLAND, That:

13 (1) The Board of Public Works may borrow money and incur indebtedness on
14 behalf of the State of Maryland through a State loan to be known as the Prince
15 George's County - Melwood - Horticultural Training Center Facilities Loan of 1999 in
16 the total principal amount of ~~\$1,500,000~~ ~~\$500,000~~ \$325,000. This loan shall be

1 evidenced by the issuance, sale, and delivery of State general obligation bonds
2 authorized by a resolution of the Board of Public Works and issued, sold, and
3 delivered in accordance with §§ 8-117 through 8-124 of the State Finance and
4 Procurement Article and Article 31, § 22 of the Code.

5 (2) The bonds to evidence this loan or installments of this loan may be sold as
6 a single issue or may be consolidated and sold as part of a single issue of bonds under
7 § 8-122 of the State Finance and Procurement Article.

8 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
9 and first shall be applied to the payment of the expenses of issuing, selling, and
10 delivering the bonds, unless funds for this purpose are otherwise provided, and then
11 shall be credited on the books of the Comptroller and expended, on approval by the
12 Board of Public Works, for the following public purposes, including any applicable
13 architects' and engineers' fees: as a grant to the Board of Directors of the Melwood
14 Horticultural Training Center, Inc. (referred to hereafter in this Act as "the grantee")
15 for the development of 10 acres of land adjoining the Melwood property on Dower
16 House Road in Upper Marlboro, including the planning, design, construction, and
17 capital equipping of a new grounds maintenance, storage, and repair facility, as well
18 as other site improvements, all of which will aid in the training of developmentally
19 disabled individuals.

20 (4) An annual State tax is imposed on all assessable property in the State in
21 rate and amount sufficient to pay the principal of and interest on the bonds, as and
22 when due and until paid in full. The principal shall be discharged within 15 years
23 after the date of issuance of the bonds.

24 (5) Prior to the payment of any funds under the provisions of this Act for the
25 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
26 matching fund of \$125,000. No part of the grantee's matching fund may be provided,
27 either directly or indirectly, from funds of the State, whether appropriated or
28 unappropriated. No part of the fund may consist of real property, in kind
29 contributions, or funds expended prior to the effective date of this Act. In case of any
30 dispute as to the amount of the matching fund or what money or assets may qualify
31 as matching funds, the Board of Public Works shall determine the matter and the
32 Board's decision is final. The grantee has until June 1, 2001, to present evidence
33 satisfactory to the Board of Public Works that a matching fund will be provided. If
34 satisfactory evidence is presented, the Board shall certify this fact to the State
35 Treasurer, and the proceeds of the loan shall be expended for the purposes provided in
36 this Act.

37 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
38 June 1, 1999.

