

SENATE BILL 447

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B2

1999 Regular Session  
9r2020  
CF 9r2076

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By: **Senator Miller**  
Introduced and read first time: February 5, 1999  
Assigned to: Budget and Taxation

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Committee Report: Favorable with amendments  
Senate action: Adopted  
Read second time: April 1, 1999

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CHAPTER \_\_\_\_\_

1 AN ACT concerning

2 **Creation of a State Debt - Prince George's County - Melwood - Horticultural**  
3 **Training Center Facilities**

4 FOR the purpose of authorizing the creation of a State Debt in the amount of  
5 ~~\$1,500,000~~ \$500,000, the proceeds to be used as a grant to the Board of Directors  
6 of the Melwood Horticultural Training Center, Inc. for certain acquisition,  
7 development, or improvement purposes; providing for disbursement of the loan  
8 proceeds, subject to a requirement that the grantee provide and expend a  
9 matching fund; and providing generally for the issuance and sale of bonds  
10 evidencing the loan.

11 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF  
12 MARYLAND, That:

13 (1) The Board of Public Works may borrow money and incur indebtedness on  
14 behalf of the State of Maryland through a State loan to be known as the Prince  
15 George's County - Melwood - Horticultural Training Center Facilities Loan of 1999 in  
16 the total principal amount of ~~\$1,500,000~~ \$500,000. This loan shall be evidenced by the  
17 issuance, sale, and delivery of State general obligation bonds authorized by a  
18 resolution of the Board of Public Works and issued, sold, and delivered in accordance  
19 with §§ 8-117 through 8-124 of the State Finance and Procurement Article and  
20 Article 31, § 22 of the Code.

21 (2) The bonds to evidence this loan or installments of this loan may be sold as  
22 a single issue or may be consolidated and sold as part of a single issue of bonds under  
23 § 8-122 of the State Finance and Procurement Article.

24 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer  
25 and first shall be applied to the payment of the expenses of issuing, selling, and

1 delivering the bonds, unless funds for this purpose are otherwise provided, and then  
2 shall be credited on the books of the Comptroller and expended, on approval by the  
3 Board of Public Works, for the following public purposes, including any applicable  
4 architects' and engineers' fees: as a grant to the Board of Directors of the Melwood  
5 Horticultural Training Center, Inc. (referred to hereafter in this Act as "the grantee")  
6 for the development of 10 acres of land adjoining the Melwood property on Dower  
7 House Road in Upper Marlboro, including the planning, design, construction, and  
8 capital equipping of a new grounds maintenance, storage, and repair facility, as well  
9 as other site improvements, all of which will aid in the training of developmentally  
10 disabled individuals.

11 (4) An annual State tax is imposed on all assessable property in the State in  
12 rate and amount sufficient to pay the principal of and interest on the bonds, as and  
13 when due and until paid in full. The principal shall be discharged within 15 years  
14 after the date of issuance of the bonds.

15 (5) Prior to the payment of any funds under the provisions of this Act for the  
16 purposes set forth in Section 1(3) above, the grantee shall provide and expend a  
17 matching fund of \$125,000. No part of the grantee's matching fund may be provided,  
18 either directly or indirectly, from funds of the State, whether appropriated or  
19 unappropriated. No part of the fund may consist of real property, in kind  
20 contributions, or funds expended prior to the effective date of this Act. In case of any  
21 dispute as to the amount of the matching fund or what money or assets may qualify  
22 as matching funds, the Board of Public Works shall determine the matter and the  
23 Board's decision is final. The grantee has until June 1, 2001, to present evidence  
24 satisfactory to the Board of Public Works that a matching fund will be provided. If  
25 satisfactory evidence is presented, the Board shall certify this fact to the State  
26 Treasurer, and the proceeds of the loan shall be expended for the purposes provided in  
27 this Act.

28 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect  
29 June 1, 1999.