

Department of Legislative Services  
Maryland General Assembly  
1999 Session

FISCAL NOTE  
Bond Bill

House Bill 540 (Delegate Moe. *et al.*)

Appropriations

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**Creation of a State Debt - Prince George's County - Potomac Curling Club of the National Capital Area, Inc.**

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This bill provides \$400,000 in State bond proceeds as a grant to the Board of Directors of the Potomac Curling Club of the National Capital Area, Inc. for the construction, reconstruction, renovation, repair, and capital equipping of a building to house a member-owned dedicated curling facility to be located on Old Gunpowder Road in Laurel adjacent to the Garden Ice House facility.

The board of directors must provide \$400,000 in matching funds by June 1, 2001.

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**Fiscal Summary**

**State Effect:** This \$400,000 grant would be part of the total \$445 million general obligation debt authorization for FY 2000 as recommended by the Capital Debt Affordability committee. State debt service costs on the \$445 million would be a maximum of \$45.3 million annually based on the 4.26% interest rate realized at the February 24, 1999 bond sale.

**Local Effect:** None.

**Small Business Effect:** Minimal.

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**Information Source(s):** Department of Legislative Services

**Fiscal Note History:** First Reader - March 8, 1999

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