

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

House Bill 950 (Delegate Bobo)

Commerce and Government Matters

Election Law - Campaign Finance - Attribution of Contributions

This bill attributes campaign contributions made by specified associated entities to a single contributor for purposes of determining the maximum amount of contributions that may be made by the entities. These entities include: (1) partnerships, consisting of the same general partners or partners; (2) limited liability companies, consisting of the same members; (3) corporations, owned by the same stockholders; and (4) real estate investment trusts, consisting of the same shareholders. If two or more of these entities make campaign contributions, the contributions are attributed to a single contributor.

Fiscal Summary

State Effect: None. Attributing certain contributions to a single contributor would not directly affect the State Board of Elections' operations.

Local Effect: None.

Small Business Effect: Potential minimal effect on small businesses. Classifying campaign contributions made by certain business entities to a single contributor could decrease the number of contributions made by small businesses.

Information Source(s): State Board of Elections, Department of Legislative Services

Fiscal Note History: First Reader - February 23, 1999

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