

**Department of Legislative Services**  
Maryland General Assembly  
1999 Session

**FISCAL NOTE**

Senate Bill 30 (Chairman, Finance Committee)  
(Departmental - Insurance Administration, Maryland)

Finance

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**Insurance - Nonresident Agents and Brokers - Continuing Education and Uniform Licensing Forms**

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This departmental bill requires nonresident agents and brokers whose state of residence does not require continuing education to complete continuing education requirements approved by the Insurance Commissioner in order to obtain a certificate of qualification. The bill also authorizes the Commissioner to require the use of certain uniform licensing forms developed by the National Association of Insurance Commissioners for licensing nonresident agents and brokers.

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**Fiscal Summary**

**State Effect:** None. Although there would be a minimal, one-time cost related to changing license forms, the licensing process is performed by an outside contractor. The contractor's fees are paid by the insurers that employ agents.

**Local Effect:** None.

**Small Business Effect:** The Maryland Insurance Administration has determined that this bill has minimal or no impact on small business (attached). Legislative Services concurs with this assessment.

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**Information Source(s):** Maryland Insurance Administration, Department of Legislative Services

**Fiscal Note History:** First Reader - January 25, 1999

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