

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 200 (Senators Ferguson and Mooney)
(Frederick County Senators)

Economic and Environmental Affairs

Frederick County - Purchase or Lease of Personal Property

This bill authorizes Frederick County to purchase or lease personal property necessary or desirable for the operation of the county. The county must: (1) make installments or rental payments during two or more fiscal years; (2) pay interest; and (3) pledge and assign the property purchased or leased to secure the obligation. The bill also specifies provisions relating to payment, termination, and default on a contract for the purchase or lease of personal property.

The bill is effective July 1, 1999.

Fiscal Summary

State Effect: None.

Local Effect: Indeterminate effect on Frederick County expenditures. No effect on revenues.

Small Business Effect: Potential minimal.

Fiscal Analysis

Local Effect: To the extent that Frederick County enters into purchase or lease agreements for personal property, expenditures could increase. The number and types of purchases or leases cannot be determined at this time. Frederick County advises that a possible use of this authority would be for the purchase of equipment for fire taxing districts.

There are currently six fire taxing districts in Frederick County.

Information Source(s): Frederick County, Department of Legislative Services

Fiscal Note History: First Reader - February 23, 1999
dmm/jr

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