

Department of Legislative Services
Maryland General Assembly
1999 Session

FISCAL NOTE

Senate Bill 270 (Senator Conwav. *et al.*)

Finance

Financial Institutions - Proof of Identity from Payees and Prospective Account Holders

This bill authorizes a financial institution to request proof of identity from a payee of a negotiable instrument or from an individual applying to open an account at the financial institution. The financial institution may not require: (1) a payee to submit to fingerprinting as a condition to paying the negotiable instrument; or (2) a prospective account holder to submit to a criminal history records check as a condition to opening an account.

Fiscal Summary

State Effect: None. The bill would not directly affect State operations or finances.

Local Effect: None.

Small Business Effect: None.

Information Source: Department of Labor, Licensing, and Regulation

Fiscal Note History: First Reader - February 15, 1999

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