

Department of Legislative Services  
Maryland General Assembly  
1999 Session

**FISCAL NOTE**

Senate Bill 580 (Senator Pinsky)  
Economic and Environmental Affairs

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**Public Institutions of Higher Education - Athletic Facilities - Fundraising**

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This bill provides that a public institution of higher education may accept a gift, donation, or endowment in exchange for the right to name an athletic facility at the institution only if the donor agrees that the name will not contain any reference to or logo of a corporation or other commercial or business interest.

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**Fiscal Summary**

**State Effect:** Potential foregone revenues for some public colleges and universities. No direct effect on expenditures.

**Local Effect:** None.

**Small Business Effect:** None.

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**Fiscal Analysis**

**State Revenues:** Presumably, to warrant inclusion of a donor's name in the name of an athletic facility, the amount of money donated would have to be significant. Therefore, to the extent that corporate sponsors would refuse to donate money to public colleges and universities unless their corporate name or logo could be included in the name of an athletic facility, this bill could result in significant foregone revenues.

The bill would have no fiscal impact on St. Mary's College of Maryland, because that institution already has a policy in effect that is similar to the bill's prohibition.

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**Information Source(s):** Maryland Higher Education Commission, St. Mary's College of Maryland, University System of Maryland, Department of Legislative Services

**Fiscal Note History:**

First Reader - February 25, 1999

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